

Registration number: 02844685

FRP Group Limited

Unaudited Financial Statements

for the Year Ended 31 March 2021

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FRP Group Limited

(Registration number: 02844685)

Balance Sheet as at 31 March 2021

	Note	31 March 2021 £	31 March 2020 £
Current assets			
Debtors	2	13,396,208	13,396,208
Creditors due within one year	3	(160)	(160)
Net current assets		13,396,048	13,396,048
Net assets		13,396,048	13,396,048
Capital and reserves			
Share capital	4	1,561,702	1,561,702
Share premium reserve		551,430	551,430
Capital redemption reserve		606,392	606,392
Profit and loss account		10,676,524	10,676,524
Total shareholders' funds		13,396,048	13,396,048

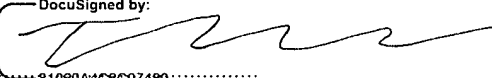
For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26/11/2021 and signed on its behalf by:

DocuSigned by:

 31080A4C8C97489
 Jonathan McNuff

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

FRP Group Limited**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021****1 Accounting policies****Basis of preparation**

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

The financial statements are prepared in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006. Instances in which advantage of the FRS 101 disclosure exemptions have been taken are set out below.

The financial statements have been prepared under the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

Profit and loss

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

Debtors

Trade and other debtors are initially recognised at fair value and subsequently measured at amortised cost and discounted as appropriate. The Company calculates the expected credit loss for debtors based on lifetime expected credit losses under the IFRS 9 simplified approach.

Creditors

Trade and other creditors are initially recognised at fair value and subsequently measured at amortised cost and discounted as appropriate.

2 Debtors

	31 March 2021 £	31 March 2020 £
Amounts due from related parties	<u>13,396,208</u>	<u>13,396,208</u>
	<u>13,396,208</u>	<u>13,396,208</u>

Debtors from related parties relate to amounts due from group companies which are repayable on demand. There is no interest charged on these balances.

3 Creditors due within one year

	31 March 2021 £	31 March 2020 £
Amounts due to related parties	<u>160</u>	<u>160</u>
	<u>160</u>	<u>160</u>

Amounts due to related parties relate to amounts owed to group companies which are repayable on demand. Interest is charged on these balances in accordance with the group policy on intercompany loan accounts.

FRP Group Limited**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021
(continued)****4 Share capital****Allotted, called up and fully paid shares**

	No.	31 March 2021 £	No.	31 March 2020 £
Ordinary A shares of £0.50 each	160	80	160	80
Ordinary shares of £0.25 each	1,259,622	314,906	1,259,622	314,906
Ordinary shares of £0.50 each	2,493,432	1,246,716	2,493,432	1,246,716
	<u>3,753,214</u>	<u>1,561,702</u>	<u>3,753,214</u>	<u>1,561,702</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share. Each share class is ranked equally.

5 Parent and ultimate parent undertaking

The immediate parent company is Union Property Holdings (London) Limited.

The British Land Company PLC is the smallest and largest group for which group financial statements are available and which include the company. The ultimate holding company and controlling party is The British Land Company PLC. Group financial statements for this company are available on request from British Land, York House, 45 Seymour Street, London, W1H 7LX.