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COMPANIES FORM No. 169

Return by a company purchasing its own shares

169

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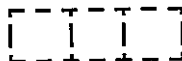
Pursuant to section 169 of the Companies Act 1985

Please do not
write in
this margin

To the Registrar of Companies

For official use

Company number



2844685

Please complete
legibly, preferably
in black type, or
bold block lettering

* insert full name
of company

Name of company

* FIRST RESIDENTIAL PROPERTIES III PLC

This return must be
delivered to the
Registrar within a
period of 28 days
beginning with the
first date on which
shares to which it
relates were delivered
to the company

Shares were purchased by the company under section 162 of the above Act as follows:

Class of Shares	ORDINARY		
Number of shares purchased	27,500		
Nominal value of each share	50p		
Date(s) on which the shares were delivered to the company	26 MARCH 1995		
Maximum prices paid for each share	\$ 1.67835		
Minimum prices paid for each share	\$ 1.67835		

§ A private company
is not required to
give this information

The aggregate amount paid by the company for the shares
to which this return relates was:

£ 46,154

Stamp duty payable pursuant to section 66 of the Finance Act
1986 on the aggregate amount at 50p per £100 or part of £100

£ 231.00

† Insert
Director,
Secretary,
Receiver,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed

Super F. Cornhill

Designation †

Director

Date

14.04.95

Presenter's name address and
reference (if any):

RONALDSONS
55 GOWER STREET
LONDON
WC1E 6HQ

DX: 44739 SOHO SQUARE

For official Use
General Section



Please do not write
in the space below
For Inland Revenue
use only

