

Company Registration No. 02844605 (England and Wales)

CABTEK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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CABTEK LIMITED

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CABTEK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		30,114		14,789
Current assets					
Stocks		44,588		52,233	
Debtors		159,245		78,071	
Cash at bank and in hand		140,076		87,503	
		<u>343,909</u>		<u>217,807</u>	
Creditors: amounts falling due within one year		<u>(140,197)</u>		<u>(96,077)</u>	
Net current assets			203,712		121,730
Total assets less current liabilities			<u>233,826</u>		<u>136,519</u>
Creditors: amounts falling due after more than one year			(9,288)		-
Provisions for liabilities			<u>(6,023)</u>		<u>(1,929)</u>
			<u>218,515</u>		<u>134,590</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			218,513		134,588
Shareholders' funds			<u>218,515</u>		<u>134,590</u>

CABTEK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

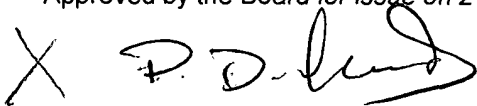
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2015



Mr P D Hands
Director

Company Registration No. 02844605

CABTEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% on cost
Plant and machinery	15% reducing balance basis
Fixtures, fittings & equipment	10% reducing balance basis
Motor vehicles	25% reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period in which they relate.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CABTEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	139,248
Additions	26,941
Disposals	(12,795)
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At 31 March 2015	153,394
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Depreciation	
At 1 April 2014	124,459
On disposals	(8,591)
Charge for the year	7,412
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At 31 March 2015	123,280
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Net book value	
At 31 March 2015	30,114
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At 31 March 2014	14,789
	<hr/>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2
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