

R.E. THIPTHORP LIMITED  
REPORT OF THE DIRECTOR

The director presents his annual report with the unaudited accounts of the company for the year ended 31st March, 1995. The company is dormant and has not traded during the year.

R.E. Thipthorp was the sole director of the company throughout the year. His share interest in the company was as follows:

Ordinary £1 Shares  
R.E. Thipthorp                      1



**Signed**

R.E. Thipthorp - Director

Approved : 10.8.95

R.E. THIPTHORP LIMITED  
BALANCE SHEET AS AT 31st MARCH, 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
<u>CURRENT ASSETS</u>			
Cash in Hand		<u>£2</u>	<u>£2</u>
<u>SHARE CAPITAL AND RESERVES</u>			
Called Up Share Capital	2	<u>£2</u>	<u>£2</u>

NOTES

1. ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention and cover the year ended 31st March, 1995.

2. SHARE CAPITAL

Issued and Fully Paid - 2 Ordinary Shares of £1 each.	<u>£2</u>
Authorised - 1,000 Ordinary Shares of £1.	<u>£1,000</u>

The director confirms that the company was dormant as defined by the Companies Act 1985, S.250(3) throughout the period since incorporation, and in his opinion the company is entitled to the exemptions conferred by Schedule 8 of the Companies Act 1985 as a small sized company.

R.E. Thipthorp - Director

Approved : 10.8.95

R.E. THIPTHORP LIMITED  
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 1995

The company has not traded during the year or the preceding financial period.

During the year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.