

**83 Cambridge Gardens Management Limited**  
**Registered number: 2844135**

**Directors' report and financial statements for the  
year ended 1 October 2011**



**83 Cambridge Gardens Management Limited**  
**Registered number 2844135**

**Directors' report for the year ended 1 October 2011**

The directors present their report and the financial statements for the year ended 1 October 2011

**Principal Activities**

The company's principal activity is the conduct of the management and maintenance of the communal area associated with six flats at 83 Cambridge Gardens, London

**Review of business and future developments**

The results of the company for the period ended 1 October 2011 are set out on page 4 of the financial statements. The results are in line with the expectations of the Directors

The directors do not expect any changes in the company's operations in the foreseeable future

**Results and dividends**

The company's deficit for the financial year was £2,245 (2010 surplus £2,096)

The directors do not recommend the payment of a dividend. The deficit for the year has been transferred to reserves

**Directors and their interests**

The Directors who held office during the year and their beneficial interests in the issued share capital of the company at the beginning and end of the year were

	<b>Ordinary Shares of £1.00 each</b>	
	<b>2011</b>	<b>2010</b>
F Akinsete	1	1
PM Harns	1	1

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**Directors' report for the year ended 1 October 2011 (Continued)**

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

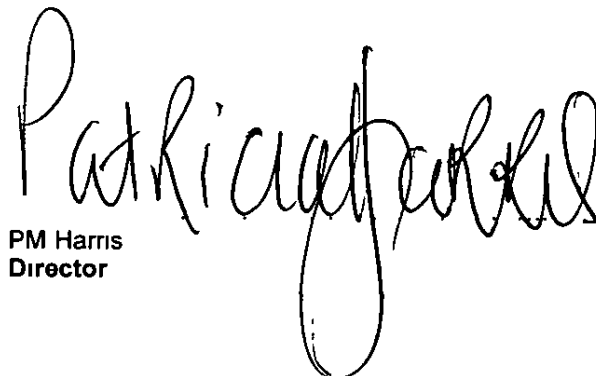
In preparing the financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

By order of the Board

  
PM Harris  
Director

83 Cambridge Gardens  
London  
W10 6JE

 20 June 2012

## **83 Cambridge Gardens Management Limited**

### **Accountant's report to the Directors of 83 Cambridge Gardens Management Limited**

As described in the Directors' report and on the balance sheet, you are responsible for the preparation of the accounts for the year ended 1 October 2011 set out on pages 4-7, and you consider that the company is exempt from an audit and a report under Sections 475 and 477 of the Companies Act 2006. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to me, and I report that they are in accordance therewith.



Louise Sullivan Chartered Accountant  
20 Chesson Road  
London  
W14 9QX

**83 Cambridge Gardens Management Limited**  
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**Profit and loss account for the year ended 1 October 2011**

	<i>Note</i>	<b>2011 £</b>	<b>2010 £</b>
Turnover	<i>1</i>	8,112	8,112
Administrative expenses		(4,769)	(4,866)
Repairs and maintenance	<i>3</i>	(5,588)	(1,150)
<b>(Deficit)/Surplus for the financial year</b>	<b><i>7,8</i></b>	<b>(2,245)</b>	<b>2,096</b>

The above results were derived entirely from continuing operations

The company had no recognised gains or losses during either year other than those reflected in the profit and loss account above and therefore no separate statement of total recognised gains and losses has been presented

There is no material difference between the deficit for the year stated above and its historical cost equivalent

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**Balance sheet as at 1 October 2011**

	<i>Note</i>	<b>2011 £</b>	<b>2010 £</b>
<b>Current assets</b>			
Debtors	4	553	410
Cash at bank and in hand		3,019	6,028
		<b>3,572</b>	<b>6,438</b>
<b>Creditors – amounts falling due within one year</b>	5	<b>(215)</b>	<b>(836)</b>
<b>Net current assets</b>		<b>3,357</b>	<b>5,602</b>
<b>Total assets less current liabilities</b>		<b>3,357</b>	<b>5,602</b>
<b>Net assets</b>		<b>3,357</b>	<b>5,602</b>
<b>Capital and reserves</b>			
Called up share capital	6	6	6
Profit and loss account	7	3,351	5,596
<b>Total shareholders' funds</b>	8	<b>3,357</b>	<b>5,602</b>

For the year ending 1 October 2011 the directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Sections 475 and 477 of the Companies Act 2006. No member or members eligible to do so have deposited a notice requesting an audit. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at 1 October 2011 and of its deficit for the financial year in accordance with the requirements of Sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements on pages 4 to 7 were approved by the board of directors on 20 June 2012 and signed on its behalf by

PM Harris  
 Director

## 83 Cambridge Gardens Management Limited

### Notes to the accounts for the year ended 1 October 2011

#### 1. Accounting Policies

##### a. Basis of preparation of accounts

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below and have been applied consistently.

##### b. Turnover

Turnover represents the amount receivable from the tenants of the six flats at 83 Cambridge Gardens for service charges during the year to cover maintenance and management of the property.

##### c. Depreciation

There are no tangible fixed assets to be depreciated.

##### d. Cashflow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 2. Directors' emoluments and employee information

None of the directors received any fees or emoluments in respect of services to this company during the year ended 1 October 2011 (2010: nil). The company had no employees during the year ended 1 October 2011 (2010: nil).

#### 3. Repairs and Maintenance

	2011	2010
Communal repairs and maintenance	5,588	1,150

#### 4. Debtors

	2011	2010
Amounts owing from residents	553	410

#### 5. Creditors

	2011	2010
Amounts falling due within one year		
Trade creditors	215	836

## 83 Cambridge Gardens Management Limited

### Notes to the accounts for the year ended 1 October 2011 (Continued)

#### 6. Share Capital

	2011	2010
Authorised, allotted, called up and fully paid.		
Ordinary Shares of £1 each	6	6

#### 7 Profit and loss account

	2011	2010
Brought forward	5,596	3,500
(Deficit) / Surplus for the year	(2,245)	2,096
<b>At 1 October</b>	<b>3,351</b>	<b>5,596</b>

#### 8. Reconciliation of movement in total shareholders' funds

	2011	2010
(Deficit) / Surplus for the year	(2,245)	2,096
Surplus earned forward for the financial year	(2,245)	2,096
<b>Net addition to shareholders' funds</b>	<b>(2,245)</b>	<b>2,096</b>
Total shareholders' funds brought forward	5,602	3,506
<b>Total shareholders' funds at 1 October</b>	<b>3,357</b>	<b>5,602</b>

#### 9. Contingent Liabilities and Capital Commitments

There were no contingent liabilities or capital commitments as at 1 October 2011

#### 10. Transactions with Directors

The Directors are all residents of the property 83 Cambridge Gardens and pay maintenance charges to the company under the same terms as the other residents