

SATURDAY



AT2R6MC0

A03

07/08/2010

372

COMPANIES HOUSE

FESTIVAL REPUBLIC.COM LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2009

Company no 02843130

FESTIVAL REPUBLIC.COM LIMITED

BALANCE SHEET AT 31 DECEMBER 2009

	Note	2009 £	2008 £
Current assets			
Debtors amounts due from group undertakings		<u>228</u>	<u>228</u>
Capital and reserves			
Called up share capital			
Allotted, called up and fully paid			
100 ordinary shares of £1	2	100	100
Profit and loss account	3	<u>128</u>	<u>128</u>
Equity shareholders' funds		<u>228</u>	<u>228</u>

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities,

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Signed on behalf of the Board



S Douglas
Director

Date 05/03/10

Company no 02843130

FESTIVAL REPUBLIC.COM LIMITED

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

2 Share capital

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	2009	2008	2009	2008
	£	£	£	£
Ordinary shares of £1 each	1,000	1,000	100	100

3 Reserves

	Share capital	Profit and loss account	Total shareholders' funds
	£	£	£
At 1 January 2009 and 31 December 2009	100	128	228

4 Ultimate parent undertaking

The company's immediate parent undertaking is Gafrus Limited, a company incorporated in the United Kingdom

In the directors opinion, the company's ultimate parent company and controlling party is Live Nation Inc , which is incorporated in the United States of America Copies of the group financial statements for Live Nation Inc for the year ended 31 December 2009, which incorporates the results of the company, are available from 9348 Civic Centre Drive, Beverly Hills, California, 90210, United States of America

5 Post balance sheet events

On 25 January 2010, the ultimate parent company Live Nation, Inc completed its merger with Ticketmaster and changed its name to Live Nation Entertainment, Inc