

**COMPANY NUMBER:  
2843080 (ENGLAND & WALES)**

**ROYDS RAPHAEL LIMITED  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

**COOPER MURRAY  
CHARTERED ACCOUNTANTS  
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LONDON  
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**WEDNESDAY**



**"L6XE19FR"**  
LD6 29/04/2009 81  
COMPANIES HOUSE

**ROYDS RAPHAEL LIMITED**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

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**ROYDS RAPHAEL LIMITED**

**ABBREVIATED BALANCE SHEET AT 30TH SEPTEMBER 2008**

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	1,249	2
<b>CURRENT ASSETS</b>			
Debtors		66,165	115,365
Cash at bank and in hand		174,150	211,557
		<u>240,315</u>	<u>326,922</u>
<b>CREDITORS</b>			
Due within one year		<u>(51,628)</u>	<u>(122,616)</u>
<b>NET CURRENT ASSETS</b>		188,687	204,306
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>189,936</u>	<u>204,308</u>
<b>NET ASSETS</b>		<u>£ 189,936</u>	<u>£ 204,308</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		189,836	204,208
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 189,936</u>	<u>£ 204,308</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th September 2008. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies. Approved by the board of directors on 22nd December 2008 and signed on its behalf.

  
**M RAPHAEL**

The annexed notes form part of these financial statements.

# **ROYDS RAPHAEL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

#### **1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

##### **TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 20% per annum of cost

##### **DEFERRED TAXATION**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent it is considered that a net liability may crystallise.

##### **FOREIGN EXCHANGE**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

##### **LEASING**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals paid under operating leases are charged to the profit & loss account on straight line basis over the term of the lease.

##### **PENSION COSTS**

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the directors working lives.

**ROYDS RAPHAEL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
Cost:	
At 1st October 2007	35,417
At 30th September 2008	35,417
Depreciation:	
At 1st October 2007	34,168
At 30th September 2008	34,168
Net book value:	
At 30th September 2008	£ 1,249
At 30th September 2007	£ 1,249

**3. SHARE CAPITAL**

	<b>2008 £</b>	<b>2007 £</b>
<b>AUTHORISED</b>		
Ordinary shares of £1 each	1,000	1,000
	<u>£</u>	<u>£</u>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
Ordinary shares of £1 each	100	100
	<u>£</u>	<u>£</u>

**4. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party as the shares are held equally by the two directors.