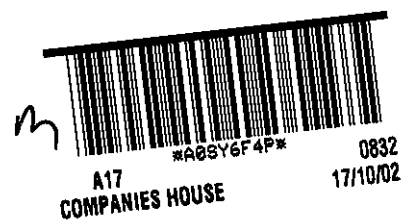


COMPANY REGISTRATION NUMBER 2843050

FINELUCK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2002



FINELUCK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2002

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FINELUCK LIMITED
ABBREVIATED BALANCE SHEET
YEAR ENDED 31 MARCH 2002

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			1,766		1,394
CURRENT ASSETS					
Debtors		30,496		36,739	
Investments		76,828		63,096	
Cash at bank and in hand		102,895		48,958	
		<u>210,219</u>		<u>148,793</u>	
CREDITORS: Amounts falling due within one year		<u>(121,592)</u>		<u>(64,777)</u>	
NET CURRENT ASSETS			88,627		84,016
TOTAL ASSETS LESS CURRENT LIABILITIES			90,393		85,410
PROVISIONS FOR LIABILITIES AND CHARGES			-		(37)
			<u>90,393</u>		<u>85,373</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

FINELUCK LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***YEAR ENDED 31 MARCH 2002**

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and Loss Account		90,390	85,370
SHAREHOLDERS' FUNDS		<u>90,393</u>	<u>85,373</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 4 October 2002 and are signed on their behalf by:


N J C TURNBULL

FINELUCK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the Profit and Loss Account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Investments

Investments are stated at the lower of cost or net realisable value where the directors believe there is a permanent diminution in value.

FINELUCK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2002

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2001	5,173
Additions	961
At 31 March 2002	<u><u>6,134</u></u>
DEPRECIATION	
At 1 April 2001	3,779
Charge for year	589
At 31 March 2002	<u><u>4,368</u></u>
NET BOOK VALUE	
At 31 March 2002	<u><u>1,766</u></u>
At 31 March 2001	<u><u>1,394</u></u>

3. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>
	2002 £	2001 £
Ordinary share capital	<u><u>3</u></u>	<u><u>3</u></u>