

Co. HSE

Registration number 02843050

Fineluck Limited

Abbreviated accounts

for the year ended 31 March 2008



Fineluck Limited

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Fineluck Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Fineluck Limited**

In accordance with the engagement letter dated 9 April 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hicks and Company
Chartered Accountants

29 December 2008

Vaughan Chambers
Vaughan Road
Harpenden
Hertfordshire
AL5 4EE

Fineluck Limited

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,263		1,285
Investments	2		50		-
			<u>1,313</u>		<u>1,285</u>
Current assets					
Debtors		40,198		14,640	
Investments		-		44,285	
Cash at bank and in hand		110,647		75,018	
		<u>150,845</u>		<u>133,943</u>	
Creditors: amounts falling due within one year		<u>(74,928)</u>		<u>(55,677)</u>	
Net current assets			<u>75,917</u>		<u>78,266</u>
Total assets less current liabilities			<u>77,230</u>		<u>79,551</u>
Net assets			<u>77,230</u>		<u>79,551</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			77,227		79,548
Shareholders' funds	4		<u>77,230</u>		<u>79,551</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Fineluck Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

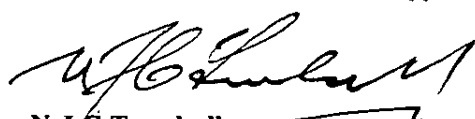
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 December 2008 and signed on its behalf by


N J C Turnbull
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Fineluck Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, including value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment - 25% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Current asset investments are at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fineluck Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

..... continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2007	8,666	-	8,666
Additions	399	50	449
At 31 March 2008	<u>9,065</u>	<u>50</u>	<u>9,115</u>
Depreciation and			
At 1 April 2007	7,381	-	7,381
Charge for year	421	-	421
At 31 March 2008	<u>7,802</u>	<u>-</u>	<u>7,802</u>
Net book values			
At 31 March 2008	<u>1,263</u>	<u>50</u>	<u>1,313</u>
At 31 March 2007	<u>1,285</u>	<u>-</u>	<u>1,285</u>
 3. Share capital		2008 £	2007 £
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
3 Ordinary shares of £1 each		<u>3</u>	<u>3</u>
 Equity Shares			
3 Ordinary shares of £1 each		<u>3</u>	<u>3</u>
 4. Reconciliation of movements in shareholders' funds		2008 £	2007 £
Profit for the year		12,679	7,026
Dividends		(15,000)	(14,100)
		<u>(2,321)</u>	<u>(7,074)</u>
Opening shareholders' funds		79,551	86,625
Closing shareholders' funds		<u>77,230</u>	<u>79,551</u>