

**ALEXANDRA SPORTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

Alexandra Sports Limited
Unaudited Financial Statements
For The Year Ended 30 June 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Alexandra Sports Limited
Balance Sheet
As at 30 June 2018

Registered number: 02842522

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		731		5,106
Tangible Assets	4		468,859		474,098
			469,590		479,204
CURRENT ASSETS					
Stocks	5	61,028		62,643	
Debtors	6	33,128		20,838	
Cash at bank and in hand		330		330	
			94,486		83,811
Creditors: Amounts Falling Due Within One Year	7	(288,988)		(291,101)	
NET CURRENT ASSETS (LIABILITIES)			(194,502)		(207,290)
TOTAL ASSETS LESS CURRENT LIABILITIES			275,088		271,914
Creditors: Amounts Falling Due After More Than One Year	8		(158,722)		(175,804)
NET ASSETS			116,366		96,110
CAPITAL AND RESERVES					
Called up share capital	9		12		12
Revaluation reserve	10		100,292		100,292
Profit and Loss Account			16,062		(4,194)
SHAREHOLDERS' FUNDS			116,366		96,110

Alexandra Sports Limited
Balance Sheet (continued)
As at 30 June 2018

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Dawn Taylor

25/10/2018

The notes on pages 3 to 5 form part of these financial statements.

Alexandra Sports Limited
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are website development. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	None
Motor Vehicles	50% Straight Line
Fixtures & Fittings	15% Reducing Balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
Sales, marketing and distribution	14	12
	<u>15</u>	<u>13</u>

Alexandra Sports Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

3. Intangible Assets

	Other £
Cost	
As at 1 July 2017	21,875
As at 30 June 2018	21,875
Amortisation	
As at 1 July 2017	16,769
Provided during the period	4,375
As at 30 June 2018	21,144
Net Book Value	
As at 30 June 2018	731
As at 1 July 2017	5,106

4. Tangible Assets

	Land & Property Freehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 July 2017	458,842	5,994	165,399	630,235
As at 30 June 2018	458,842	5,994	165,399	630,235
Depreciation				
As at 1 July 2017	8,842	3,907	143,388	156,137
Provided during the period	-	2,061	3,178	5,239
As at 30 June 2018	8,842	5,968	146,566	161,376
Net Book Value				
As at 30 June 2018	450,000	26	18,833	468,859
As at 1 July 2017	450,000	2,087	22,011	474,098

5. Stocks

	2018	2017
	£	£
Stock - finished goods	61,028	62,643
	61,028	62,643

Alexandra Sports Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	12,818	9,346
Director's loan account	3,169	3,175
Amounts owed by other participating interests	17,141	8,317
	<u>33,128</u>	<u>20,838</u>

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	158,873	152,776
Bank loans and overdrafts	43,014	43,992
Other taxes and social security	7,215	5,957
VAT	33,607	18,689
Net wages	-	4,108
Other creditors	45,529	52,536
Accruals and deferred income	750	1,765
Director's loan account	-	11,278
	<u>288,988</u>	<u>291,101</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	<u>158,722</u>	<u>175,804</u>

9. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>12</u>	<u>12</u>

10. Reserves

	Revaluation Reserve
	£
As at 1 July 2017	100,292
As at 30 June 2018	<u>100,292</u>

11. General Information

Alexandra Sports Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02842522 . The registered office is 140 Gladys Avenue, North End, Portsmouth, Hampshire, PO2 9BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.