

**ALEXANDRA SPORTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**Alexandra Sports Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2019**

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**Alexandra Sports Limited**  
**Balance Sheet**  
**As at 30 June 2019**

Registered number: 02842522

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		-		731
Tangible Assets	<b>4</b>		466,133		468,859
			466,133		469,590
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	30,998		61,028	
Debtors	<b>6</b>	22,001		33,128	
Cash at bank and in hand		330		330	
			53,329		94,486
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(235,340 )		(288,988 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(182,011 )		(194,502 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			284,122		275,088
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		(143,298 )		(158,722 )
<b>NET ASSETS</b>			140,824		116,366
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		12		12
Revaluation reserve	<b>11</b>		100,292		100,292
Profit and Loss Account			40,520		16,062
<b>SHAREHOLDERS' FUNDS</b>			140,824		116,366

**Alexandra Sports Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2019**

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For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Ms Dawn Taylor**

**10/12/2019**

The notes on pages 3 to 6 form part of these financial statements.

**Alexandra Sports Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are website and development. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	None
Motor Vehicles	50% Straight Line
Fixtures & Fittings	15% Reducing Balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2019</b>	<b>2018</b>
Office and administration	1	1
Sales, marketing and distribution	9	14
	<u>10</u>	<u>15</u>

**Alexandra Sports Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 July 2018	21,875
As at 30 June 2019	21,875
<b>Amortisation</b>	
As at 1 July 2018	21,144
Provided during the period	731
As at 30 June 2019	21,875
<b>Net Book Value</b>	
As at 30 June 2019	-
As at 1 July 2018	731

**4. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2018	458,842	5,994	165,399	630,235
As at 30 June 2019	458,842	5,994	165,399	630,235
<b>Depreciation</b>				
As at 1 July 2018	8,842	5,968	146,566	161,376
Provided during the period	-	25	2,701	2,726
As at 30 June 2019	8,842	5,993	149,267	164,102
<b>Net Book Value</b>				
As at 30 June 2019	450,000	1	16,132	466,133
As at 1 July 2018	450,000	26	18,833	468,859

**5. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	30,998	61,028
	30,998	61,028

**Alexandra Sports Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

**6. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	21,122	12,818
Director's loan account	2,609	3,169
Amounts owed by other participating interests	(1,730)	17,141
	<u>22,001</u>	<u>33,128</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	97,100	158,873
Bank loans and overdrafts	35,243	43,014
Other taxes and social security	12,380	7,215
VAT	41,291	33,607
Other creditors	49,326	45,529
Accruals and deferred income	-	750
	<u>235,340</u>	<u>288,988</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	143,298	158,722
	<u>143,298</u>	<u>158,722</u>

**9. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	12	12

**10. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**Alexandra Sports Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

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**11. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
As at 1 July 2018	100,292
As at 30 June 2019	<u>100,292</u>

**12. General Information**

Alexandra Sports Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02842522 . The registered office is 140 Gladys Avenue, North End, Portsmouth, Hampshire, PO2 9BL.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.