

**GROMMETS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018**

GROMMETS LIMITED
UNAUDITED ACCOUNTS
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GROMMETS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

Director	Mrs J Boorma
Company Number	2842512 (England and Wales)
Registered Office	Unit 2 Hollands Lane Henfield West Sussex BN5 9QY
Accountants	Keymer Haslam & Co Bowden House 1 Church Street Henfield West Sussex BN5 9NS

GROMMETS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	22,226	16,935
Current assets			
Inventories	5	64,168	67,298
Debtors	<u>6</u>	91,192	77,454
Cash at bank and in hand		165,220	143,444
		<u>320,580</u>	<u>288,196</u>
Creditors: amounts falling due within one year	<u>7</u>	(111,599)	(104,361)
Net current assets		<u>208,981</u>	<u>183,835</u>
Net assets		<u>231,207</u>	<u>200,770</u>
Capital and reserves			
Called up share capital		37,221	37,221
Share premium		12,779	12,779
Profit and loss account		181,207	150,770
Shareholders' funds		<u>231,207</u>	<u>200,770</u>

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 November 2018.

Mrs J Boorma
Director

Company Registration No. 2842512

GROMMETS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

1 Statutory information

Grommets Limited is a private company, limited by shares, registered in England and Wales, registration number 2842512. The registered office is Unit 2, Hollands Lane, Henfield, West Sussex, BN5 9QY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight line 5%
Plant & machinery	Straight line 20%
Motor vehicles	Reducing Balance 25%

GROMMETS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 September 2017	16,391	65,528	12,139	11,330	105,388
Additions	-	11,390	-	-	11,390
Disposals	-	-	(12,139)	-	(12,139)
At 31 August 2018	16,391	76,918	-	11,330	104,639
Depreciation					
At 1 September 2017	2,461	64,517	10,148	11,327	88,453
Charge for the year	820	3,288	-	-	4,108
On disposals	-	-	(10,148)	-	(10,148)
At 31 August 2018	3,281	67,805	-	11,327	82,413
Net book value					
At 31 August 2018	13,110	9,113	-	3	22,226
At 31 August 2017	13,930	1,011	1,991	3	16,935

5 Inventories	2018	2017
	£	£
Raw materials	64,168	67,298
	64,168	67,298

6 Debtors	2018	2017
	£	£
Trade debtors	91,192	77,454

7 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	12,028	17,251
Obligations under finance leases and hire purchase contracts	-	5,080
Trade creditors	20,636	11,687
Taxes and social security	78,335	68,220
Other creditors	-	1,523
Accruals	600	600
	111,599	104,361

8 Average number of employees

During the year the average number of employees was 12 (2017: 12).

