

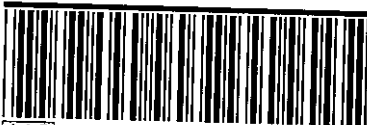
# REGISTRAR'S COPY

WILTON REST HOMES LIMITED

Company Registration Number: 2842262

ABBREVIATED ACCOUNTS

29th September 1994



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COMPANIES HOUSE 01/06/95

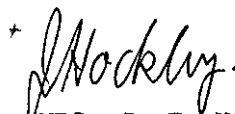

— GRIFFIN STONE, MOSCROP & CO —  
— CHARTERED ACCOUNTANTS—REGISTERED AUDITORS —

WILTON REST HOMES LIMITEDRegistered Office: Piggots Farm, Albury End, Ware, Herts. SG11 2HS.

<u>ABBREVIATED BALANCE SHEET</u>		<u>29TH SEPTEMBER 1994</u>
	<u>Note</u>	
<u>Fixed assets</u>		
Intangible assets	1(c)	41,794
Tangible assets	1(d) & 3	797,407
		<u>839,201</u>
<u>Current assets</u>		
Stocks	1(e)	700
Debtors		279,354
Cash at bank and in hand		45,129
		<u>325,183</u>
<u>Creditors: amounts falling due</u>		
within one year	4	45,250
		<u>279,933</u>
<u>Net current assets</u>		<u>1,119,134</u>
<u>Total assets less current liabilities</u>		
<u>Creditors: amounts falling due</u>		
after more than one		
year	5	294,132
		<u>£ 825,002</u>
<u>Capital and reserves</u>		
Called up share capital	6	845,002
Profit and loss account		(20,000)
		<u>£ 825,002</u>

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's accounts, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.


  
 MRS. J. E. HOCKLEY ) Signed on behalf of
   
 the board of directors
   

  
 MR. P. J. R. WHITE ) Approved by the board
   
 on 30th May 1995

The attached notes form part of these abbreviated accounts.

WILTON REST HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 29TH SEPTEMBER 1994

1. Accounting policies

a) Basis of accounting

The accounts have been prepared under the historical cost convention.

In accordance with Financial Reporting Standard No.1 the company is exempt from the requirement to prepare a cash flow statement as it is a small company.

b) Turnover

Turnover represents the aggregate of invoiced fees and sundry other receipts arising as a result of the trading activities.

c) Goodwill

Purchased goodwill is capitalised and then amortised on a straight line basis over 10 years so as to write off the cost of the goodwill over its estimated useful life.

d) Depreciation

Depreciation is provided on tangible fixed assets at the following annual rates so as to write off each asset over its estimated useful life.

Plant, machinery, fixtures and fittings acquired on 27th August 1993	-	33% on cost
Other plant and machinery	-	25% on cost
Other fixtures and fittings	-	20% on cost
Motor vehicles	-	25% on cost

The freehold property is maintained to ensure that its value does not diminish over time. The maintenance costs are charged to the profit and loss account in the year in which they occur. In the directors' opinion depreciation would be immaterial and has not been charged.

e) Stocks

Stocks are valued at the lower of cost and net realisable value.

f) Hire purchase

Assets obtained under a hire purchase contract are capitalised and depreciated over their estimated useful working lives.

The finance charge under the hire purchase contract is allocated to accounting periods during the contract term so as to produce a constant periodic rate of charge.

g) Deferred tax

Deferred tax is computed under the liability method but is not provided for to the extent that it is probable that a liability or asset will not crystallise.

## WILTON REST HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - 29TH SEPTEMBER 1994 (Continued)

2. Deferred tax

No provision has been made in respect of accelerated capital allowances of £6,413 in accordance with the accounting policy set out at 1(g) on page 2.

3. Tangible fixed assets

	Freehold land and buildings	Plant, machinery fixtures, fittings and motor vehicle	Total
Cost			
Acquisitions in period	844,487	32,673	877,160
Disposals in period	(70,000)	(3,045)	(73,045)
At 29th September 1994	<u>774,487</u>	<u>29,628</u>	<u>804,115</u>
Depreciation			
Charge in period	-	7,123	7,123
Disposals in period	-	(415)	(415)
At 29th September 1994	<u>-</u>	<u>6,708</u>	<u>6,708</u>
Net book value			
At 29th September 1994	<u>£ 774,487</u>	<u>22,920</u>	<u>797,407</u>

4. Creditors: amounts falling due within one year

These include £13,959 in respect of taxation and social security.

5. Creditors: amounts falling due after more than one year

A bank loan amounting to £304,132 at 29th September 1994 is secured by way of a fixed and floating charge over the freehold properties and fixtures and fittings.

The bank loan is repayable as follows:

- within one year	10,000
- within 2-5 years	51,066
- over 5 years	243,066

£ 304,132

WILTON REST HOMES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - 29TH SEPTEMBER 1994 (Continued)6. Called up share capital

Ordinary shares of £1 each

Authorised, allotted, called up and fully paid

£ 845,002

The share capital was allotted in the period in order to acquire the business of the rest home and provide working capital for the company.

7. Material interests of directors

During the period the company contracted with the following companies in which Mr. P. J. R. White and Mrs. V. A. White have a material interest as shareholders:-

Whites Limited - provision of management services	£ 37,965
Whites (Camberley) Limited - purchase of motor vehicle	£ 10,890

In addition during the period the company contracted with other such companies in respect of various insignificant transactions.

The management services were provided in accordance with a management agreement between the companies and all other transactions were made on a normal trading basis.

WILTON REST HOMES LIMITEDDIRECTORS' RESPONSIBILITIESIN RESPECT OF THE PREPARATION OF ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent; and

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS' REPORT TO WILTON REST HOMES LIMITEDPURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 1 to 4 together with the full accounts of Wilton Rest Homes Limited prepared under section 226 of the Companies Act 1985 for the period ended 29th September 1994.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the period ended 29th September 1994, and the abbreviated accounts on pages 1 to 5 have been properly prepared in accordance with that Schedule.

Other information

On... 1995 we reported, as auditors of Wilton Rest Homes Limited, to the members on the accounts prepared under Section 226 of the Companies Act 1985 for the period ended 29th September 1994, and our audit report was as follows:

"We have audited the accounts on pages 2 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

As described on the previous page the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 29th September 1994 and of its loss for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



GRIFFIN STONE, MOSCROP &amp; CO.

CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS

41, Welbeck Street,

LONDON W1M 8HD.

31<sup>st</sup> May 1995.