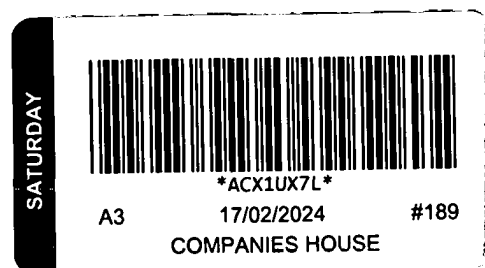


Registered number: 02842262

WILTON REST HOMES LIMITED

UNAUDITED FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 SEPTEMBER 2023



WILTON REST HOMES LIMITED

COMPANY INFORMATION

Director	A M Hockley
Registered number	02842262
Registered office	Coach House Hassobury Farnham Bishop's Stortford CM23 1JR
Accountants	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS

WILTON REST HOMES LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 8

WILTON REST HOMES LIMITED
REGISTERED NUMBER:02842262

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	1,469,448	1,476,856
		<u>1,469,448</u>	<u>1,476,856</u>
Current assets			
Stocks	5	1,750	1,750
Debtors: amounts falling due after more than one year	6	194,065	194,065
Debtors: amounts falling due within one year	6	422,077	425,338
Cash at bank and in hand		572,190	410,330
		<u>1,190,082</u>	<u>1,031,483</u>
Creditors: amounts falling due within one year	7	(207,543)	(154,691)
Net current assets		<u>982,539</u>	<u>876,792</u>
Total assets less current liabilities		<u>2,451,987</u>	<u>2,353,648</u>
Provisions for liabilities			
Deferred tax	8	(27,600)	(29,500)
		<u>(27,600)</u>	<u>(29,500)</u>
Net assets		<u>2,424,387</u>	<u>2,324,148</u>
Capital and reserves			
Called up share capital	9	845,002	845,002
Profit and loss account		1,579,385	1,479,146
		<u>2,424,387</u>	<u>2,324,148</u>

WILTON REST HOMES LIMITED
REGISTERED NUMBER:02842262

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2023

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Ms Marie Hockley

.....
A M Hockley
Director

Date: 12 February 2024

The notes on pages 3 to 8 form part of these financial statements.

WILTON REST HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. General information

The company has limited liability with share capital, incorporated in England and Wales. The company registration number is 02842262 and the registered office is Coach House Hassobury, Farnham, Bishops Stortford CM23 1JR. The financial statements are presented in GBP Sterling and rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

WILTON REST HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

WILTON REST HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the depreciation method stated below..

Depreciation is provided on the following basis:

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.3% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

WILTON REST HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. Accounting policies (continued)

2.12 Provisions for liabilities

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2023 No.	2022 No.
Average number of employees	27	27

4. Tangible fixed assets

	Land and buildings £	Other fixed assets £	Total £
Cost or valuation			
At 1 October 2022	1,461,585	123,269	1,584,854
At 30 September 2023	1,461,585	123,269	1,584,854
Depreciation			
At 1 October 2022	-	107,998	107,998
Charge for the year on owned assets	-	7,408	7,408
At 30 September 2023	-	115,406	115,406
Net book value			
At 30 September 2023	1,461,585	7,863	1,469,448
At 30 September 2022	1,461,585	15,271	1,476,856

WILTON REST HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5. Stocks

	2023 £	2022 £
Finished goods and goods for resale	1,750	1,750

6. Debtors

	2023 £	2022 £
Due after more than one year		
Other debtors	194,065	194,065

	2023 £	2022 £
Due within one year		
Trade debtors	2,439	3,897
Amounts owed by group undertakings	383,802	383,802
Other debtors	28,144	28,144
Prepayments and accrued income	7,692	9,495
	422,077	425,338

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	97,563	37,369
Corporation tax	30,486	17,778
Other creditors	66,267	91,951
Accruals and deferred income	13,227	7,593
	207,543	154,691

WILTON REST HOMES LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023****8. Deferred taxation**

	2023 £
At beginning of year	(29,500)
Charged to profit or loss	1,900
At end of year	(27,600)

The provision for deferred taxation is made up as follows:

	2023 £	2022 £
Accelerated capital allowances	(27,600)	(29,500)
	(27,600)	(29,500)

9. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
845,002 (2022 - 845,002) Ordinary shares of £1.00 each	845,002	845,002

10. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £61,405 (2022 - £104,319).

Included in other creditors at the year end is an amount of £2,657 (2022 - £3,415) of outstanding pension contributions due.

11. Ultimate parent undertaking and controlling party

The company's parent company is A M Hockley Holdings Limited which owns 100% of the issued shares in Wilton Rest Homes Limited. The ultimate controlling party is A M Hockley by virtue of her holding 100% of the issued shares in A M Hockley Holdings Limited.