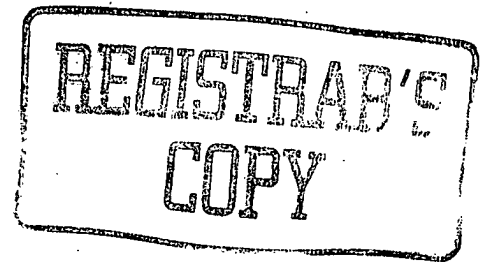


Registered number: 02842262



WILTON REST HOMES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

**INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 SEPTEMBER 2021**



WILTON REST HOMES LIMITED

COMPANY INFORMATION

Directors Mrs. J. E. Hockley (resigned 21 March 2021)
Miss. A. M. Hockley

Registered number 02842262

Registered office Coach House Hassobury
Farnham
Bishop's Stortford
CM23 1JR

Accountants Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

WILTON REST HOMES LIMITED

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WILTON REST HOMES LIMITED
REGISTERED NUMBER:02842262

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

| | Note | 2021 £ | 2020 £ |
|---|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 1,485,024 | 1,480,048 |
| | | <u>1,485,024</u> | <u>1,480,048</u> |
| Current assets | | | |
| Stocks | 5 | 1,750 | 1,750 |
| Debtors: amounts falling due after more than one year | 6 | 194,065 | 194,065 |
| Debtors: amounts falling due within one year | 6 | 430,314 | 399,530 |
| Cash at bank and in hand | | 389,438 | 183,717 |
| | | <u>1,015,567</u> | <u>779,062</u> |
| Creditors: amounts falling due within one year | 7 | (211,984) | (181,209) |
| Net current assets | | <u>803,583</u> | <u>597,853</u> |
| Total assets less current liabilities | | <u>2,288,607</u> | <u>2,077,901</u> |
| Provisions for liabilities | | | |
| Deferred tax | 8 | (24,000) | (23,000) |
| | | <u>(24,000)</u> | <u>(23,000)</u> |
| Net assets | | <u><u>2,264,607</u></u> | <u><u>2,054,901</u></u> |
| Capital and reserves | | | |
| Called up share capital | 9 | 845,002 | 845,002 |
| Profit and loss account | | 1,419,605 | 1,209,899 |
| | | <u><u>2,264,607</u></u> | <u><u>2,054,901</u></u> |

WILTON REST HOMES LIMITED
REGISTERED NUMBER:02842262

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2021

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

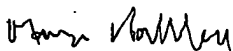
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
Miss. A. M. Hockley
Director

Date: 10 June 2022

The notes on pages 3 to 9 form part of these financial statements.

WILTON REST HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. General information

The company has limited liability with share capital, incorporated in England and Wales. The company registration number is 02842262 and the registered office is Coach House Hassobury, Farnham, Bishops Stortford CM23 1JR. The financial statements are presented in GBP Sterling and rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

WILTON REST HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. Accounting policies (continued)**2.5 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Pensions**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.8 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

WILTON REST HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. Accounting policies (continued)**2.9 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the depreciation method stated below..

Depreciation is provided on the following basis:

| | |
|-----------------------|-----------------|
| Plant and machinery | - 25% on cost |
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 33.3% on cost |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.10 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.11 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

WILTON REST HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. Accounting policies (continued)**2.13 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.14 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

2.15 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

| | 2021 | 2020 |
|-----------------------------|-------------|-------------|
| | No. | No. |
| Average number of employees | 28 | 27 |

WILTON REST HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

4. Tangible fixed assets

| | Land and buildings £ | Other fixed assets £ | Total £ |
|-------------------------------------|----------------------------|----------------------------|------------|
| Cost or valuation | | | |
| At 1 October 2020 | 1,461,585 | 111,269 | 1,572,854 |
| Additions | - | 12,000 | 12,000 |
| At 30 September 2021 | 1,461,585 | 123,269 | 1,584,854 |
| Depreciation | | | |
| At 1 October 2020 | - | 92,806 | 92,806 |
| Charge for the year on owned assets | - | 7,024 | 7,024 |
| At 30 September 2021 | - | 99,830 | 99,830 |
| Net book value | | | |
| At 30 September 2021 | 1,461,585 | 23,439 | 1,485,024 |
| At 30 September 2020 | 1,461,585 | 18,463 | 1,480,048 |

The net book value of land and buildings may be further analysed as follows:

| | 2021 £ | 2020 £ |
|----------|------------------|------------------|
| Freehold | 1,461,585 | 1,461,585 |
| | <u>1,461,585</u> | <u>1,461,585</u> |

WILTON REST HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

5. Stocks

| | 2021 £ | 2020 £ |
|-------------------------------------|--------------|--------------|
| Finished goods and goods for resale | 1,750 | 1,750 |
| | <u>1,750</u> | <u>1,750</u> |

6. Debtors

| | 2021 £ | 2020 £ |
|-------------------------------------|----------------|----------------|
| Due after more than one year | | |
| Other debtors | 194,065 | 194,065 |
| | <u>194,065</u> | <u>194,065</u> |

| | 2021 £ | 2020 £ |
|------------------------------------|----------------|----------------|
| Due within one year | | |
| Trade debtors | 11,666 | 15,186 |
| Amounts owed by group undertakings | 383,791 | 377,393 |
| Other debtors | 27,394 | 1,648 |
| Prepayments and accrued income | 7,463 | 5,303 |
| | <u>430,314</u> | <u>399,530</u> |

7. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|----------------|----------------|
| Trade creditors | 62,673 | 60,345 |
| Corporation tax | 41,576 | 5,804 |
| Other taxation and social security | - | 14,153 |
| Other creditors | 94,908 | 90,825 |
| Accruals and deferred income | 12,827 | 10,082 |
| | <u>211,984</u> | <u>181,209</u> |

WILTON REST HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

8. Deferred taxation

| | 2021 £ |
|---------------------------|-----------------|
| At beginning of year | (23,000) |
| Charged to profit or loss | (1,000) |
| At end of year | (24,000) |

The provision for deferred taxation is made up as follows:

| | 2021 £ | 2020 £ |
|--------------------------------|-----------------|-----------------|
| Accelerated capital allowances | (23,000) | (23,000) |
| Tax losses carried forward | (1,000) | - |
| | <u>(24,000)</u> | <u>(23,000)</u> |

9. Share capital

| | 2021 £ | 2020 £ |
|--|-----------------------|-----------------------|
| Allotted, called up and fully paid | | |
| 845,002 (2020 - 845,002) Ordinary shares of £1.00 each | <u>845,002</u> | <u>845,002</u> |

10. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £22,164 (2020 - £53,565).

Included in other creditors at the year end is an amount of £3,058 (2020 - £2,702) of outstanding pension contributions due.

11. Ultimate parent undertaking and controlling party

The company's parent company is A M Hockley Holdings Limited which owns 100% of the issued shares in Wilton Rest Homes Limited. The ultimate controlling party A M Hockley.