

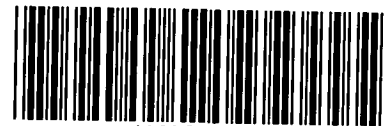
WILTON REST HOMES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

TUESDAY



A69GECC8

A07

27/06/2017

#224

COMPANIES HOUSE

GSM&Co

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Together, we'll build better business

WILTON REST HOMES LIMITED
REGISTERED NUMBER: 02842262

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		1,211,358		1,201,926
Current assets					
Stocks		1,750		1,750	
Debtors		187,833		297,728	
Cash at bank and in hand		346,499		157,965	
		<u>536,082</u>		<u>457,443</u>	
Creditors: amounts falling due within one year		<u>(142,509)</u>		<u>(104,627)</u>	
Net current assets			<u>393,573</u>		<u>352,816</u>
Total assets less current liabilities			<u>1,604,931</u>		<u>1,554,742</u>
Provisions for liabilities					
Deferred tax			<u>(22,700)</u>		<u>(20,500)</u>
Net assets			<u><u>1,582,231</u></u>		<u><u>1,534,242</u></u>
Capital and reserves					
Called up share capital	3		845,002		845,002
Profit and loss account			<u>737,229</u>		<u>689,240</u>
Shareholders' funds			<u><u>1,582,231</u></u>		<u><u>1,534,242</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 June 2017.

Marie Hockley

Miss. A. M. Hockley
Director

The notes on pages 2 to 3 form part of these financial statements.

WILTON REST HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents fee income receivable from care services provided. Turnover is recognised in the period in which the company obtains the right to consideration as the services provided under contracts have been delivered, and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided, the amounts received are included within creditors: amounts falling due within one year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% on cost
Fixtures & fittings	-	20% on cost
Computer equipment	-	33.3% on cost

The freehold property is maintained to ensure that its value does not diminish over time. The maintenance costs are charged to the profit and loss account in the year in which they occur. In the director's opinion depreciation would be immaterial and has not been charged. The directors carry out an annual impairment review and, in their opinion, no provision is necessary in respect of the value at which the property is included in the accounts.

1.4 Stocks

Stocks of food are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

WILTON REST HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. Accounting policies (continued)

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Tangible fixed assets

	£
Cost	
At 1 October 2015	1,285,891
Additions	11,760
At 30 September 2016	<u>1,297,651</u>
Depreciation	
At 1 October 2015	83,965
Charge for the year	2,328
At 30 September 2016	<u>86,293</u>
Net book value	
At 30 September 2016	<u><u>1,211,358</u></u>
At 30 September 2015	<u><u>1,201,926</u></u>

Included above are freehold land and buildings with a cost of £1,196,177 (2015 - the same), which are not being depreciated.

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
845,002 Ordinary shares of £1 each	<u><u>845,002</u></u>	<u><u>845,002</u></u>

4. Ultimate parent undertaking and controlling party

The company's parent company is Playle Farms Limited which owns 100% of the issued shares in Wilton Rest Homes Limited. The ultimate controlling party is a trust established for the benefit of the Hockley Family which owns 74.95% of the total issued share capital of Playle Farms Limited.