

Amended Accounts

**BREW GARAGE SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**



Brew Garage Services Limited
Unaudited Financial Statements
For The Year Ended 31 August 2018

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Brew Garage Services Limited
Balance Sheet
As at 31 August 2018

Registered number: 02842236

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		646		880
			646		880
CURRENT ASSETS					
Stocks	3	8,000		8,000	
Debtors	4	5,911		18,468	
Cash at bank and in hand		4,541		29,910	
		18,452		56,378	
Creditors: Amounts Falling Due Within One Year	5	(22,760)		(56,859)	
NET CURRENT ASSETS (LIABILITIES)			(4,308)		(481)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,662)		399
NET ASSETS			(3,662)		399
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(3,762)		299
SHAREHOLDERS' FUNDS			(3,662)		399

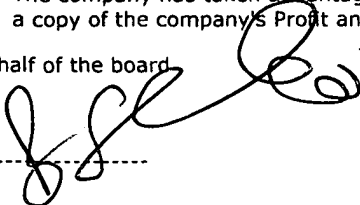
Brew Garage Services Limited
Balance Sheet (continued)
As at 31 August 2018

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Brew Arnott

21/01/2020

The notes on pages 3 to 5 form part of these financial statements.

Brew Garage Services Limited
Notes to the Financial Statements
For The Year Ended 31 August 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% WDV
Fixtures & Fittings	25% WDV
Computer Equipment	33% WDV

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Brew Garage Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

2. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 September 2017	22,258	13,158	1,441	36,857
As at 31 August 2018	22,258	13,158	1,441	36,857
Depreciation				
As at 1 September 2017	21,762	12,949	1,266	35,977
Provided during the period	124	52	58	234
As at 31 August 2018	21,886	13,001	1,324	36,211
Net Book Value				
As at 31 August 2018	372	157	117	646
As at 1 September 2017	496	209	175	880

3. Stocks

	2018	2017
	£	£
Stock - materials	2,500	2,500
Stock - work in progress	5,500	5,500
	8,000	8,000

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	4,910	18,468
Corporation tax recoverable assets	1,001	-
	5,911	18,468

Brew Garage Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	6,357	3,142
Corporation tax	-	1,920
Other taxes and social security	1	2,111
VAT	1,922	7,325
Net wages	-	5,131
Accruals and deferred income	2,000	4,000
Director's loan account	12,480	33,230
	<u>22,760</u>	<u>56,859</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Ultimate Controlling Party

The company's ultimate controlling party is Brew Stephen Arnott - 60% ; Patrica Carol Evans - 40% by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

Brew Garage Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02842236. The registered office is 23-23a Burleigh Road, Morden Park, Sutton Common, Surrey, SM3 9NE.