

**UNITECH SIGNS
AND SCREENPRINT LIMITED**

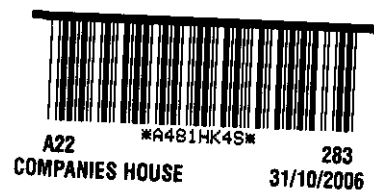
ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

REGISTRATION NUMBER: 02841935

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**REPORT OF THE INDEPENDENT AUDITORS
UNDER S247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/03 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'M. Willcox', with a stylized flourish at the end.

MALCOLM WILLCOX & CO

Chartered Certified Accountants and Registered Auditors
Birmingham

20 October 2006

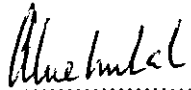
UNITECH SIGNS AND SCREENPRINT LIMITED

BALANCE SHEET 31 DECEMBER 2005

	Notes	2005 £	2004 £
TANGIBLE FIXED ASSETS	(3)	686	1,170
CURRENT ASSETS			
Stock		1,582	300
Debtors		5,605	22,172
Cash at bank		6,595	-
		<u>13,782</u>	<u>22,472</u>
CREDITORS - <i>amounts falling due within one year</i>	(5)	(14,854)	(29,623)
NET CURRENT LIABILITIES		<u>(1,072)</u>	<u>(7,151)</u>
		<u>(386)</u>	<u>(5,981)</u>
CAPITAL AND DEFICIENCY			
Called up share capital	(2)	2	2
Profit and loss account		(388)	(5,983)
		<u>(386)</u>	<u>(5,981)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved and signed on behalf of the company by


.....
A M IMLAH
Director

20 October 2006

NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2005

1 ACCOUNTING POLICIES

(a) **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) **Tangible fixed assets and depreciation**

The tangible fixed assets of the company represent plant and equipment and these are depreciated on net book values at rates of 40% and 50%. Low cost fixed assets are written off to revenue in the year of purchase.

(c) **Stock**

Stock is valued at the lower of cost and net realisable value. Work in progress is stated at the direct cost of production plus attributable overheads accordingly to condition.

(d) **Turnover**

This represents the invoiced value of goods and services supplied to customers, excluding value added tax.

(e) **Leased assets**

Tangible fixed assets financed by leasing agreements that give rights approximating to ownership ("finance leases") are capitalised, and outstanding lease instalments are shown under creditors. Depreciation on such assets, which is calculated on the above basis, and the interest element of the leasing payments are charged to revenue.

	2005 £	2004 £
2 SHARE CAPITAL		
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Issued and fully paid:		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>

NOTES AND ACCOUNTING POLICIES - Continued
YEAR ENDED 31 DECEMBER 2005

3	TANGIBLE FIXED ASSETS	£
	Cost:	
	1 January 2005	3,879
	Additions	-
		<hr/>
	31 December 2005	3,879
		<hr/>
	Depreciation:	
	1 January 2005	2,709
	Charge for year	484
		<hr/>
	31 December 2005	3,193
		<hr/>
	Net book value:	
	31 December 2005	686
		<hr/>
	31 December 2004	1,170
		<hr/>

4 PARENT COMPANY

The company is a wholly-owned subsidiary of Unitech Industries Limited, a company incorporated in England.

5 CREDITORS - *amounts falling due within one year*

Last year creditors included bank borrowings of £223 secured by a fixed and floating charge over all the company's assets.