

**UNITECH SIGNS  
AND SCREENPRINT LIMITED**

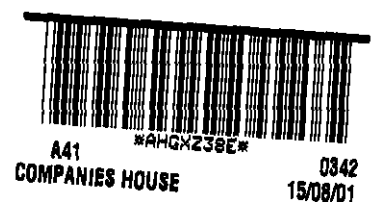
**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2000**

**REGISTRATION NUMBER: 02841935**

**CONTENTS**

Page	1	Auditors report
	2	Balance sheet
	3 - 4	Notes and accounting policies



**REPORT OF THE AUDITORS UNDER S247B OF  
THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

***Respective responsibilities of directors and auditors***

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

***Basis of opinion***

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

***Opinion***

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'M. Willcox', with a stylized flourish at the end.**MALCOLM WILLCOX & CO***Chartered Certified Accountants and Registered Auditors*  
Birmingham

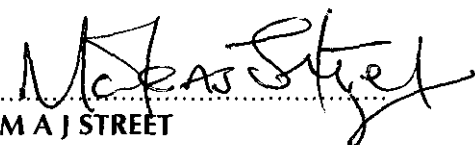
18 May 2001

BALANCE SHEET  
31 DECEMBER 2000

	Notes	2000 £	1999 £
TANGIBLE FIXED ASSETS	( 3 )	24,743	29,783
CURRENT ASSETS			
Stock		500	2,440
Debtors		15,434	10,969
		<hr/>	<hr/>
		15,934	13,409
CREDITORS - <i>amounts falling due within one year</i>		(36,177)	(29,149)
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(20,243)	(15,740)
NET ASSETS LESS CURRENT LIABILITIES		<hr/> 4,500	<hr/> 14,043
CREDITORS - <i>amounts falling due after one year</i>		-	( 8,178)
		<hr/>	<hr/>
		4,500	5,865
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	( 2 )	2	2
Profit and loss account		4,498	5,863
		<hr/>	<hr/>
		4,500	5,865
		<hr/>	<hr/>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved and signed on behalf of the company by

  
M A J STREET  
Director

NOTES AND ACCOUNTING POLICIES  
YEAR ENDED 31 DECEMBER 2000

1 ACCOUNTING POLICIES

(a) **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) **Depreciation**

The tangible fixed assets of the company represents plant and equipment and these are depreciated on net book values at the rate of 20%. Low cost fixed assets are written off to revenue in the year of purchase.

(c) **Stock**

Stock and work in progress are valued at the lower of cost and net realisable value.

(d) **Turnover**

This represents the invoiced value of goods and services supplied to customers, excluding value added tax.

(e) **Leased assets**

Tangible fixed assets financed by leasing agreements that give rights approximating to ownership ("finance leases") are capitalised, and outstanding lease instalments are shown under creditors. Depreciation on such assets, which is calculated on the above basis, and the interest element of the leasing payments are charged to revenue.

	2000 £	1999 £
2 SHARE CAPITAL		
<b>Authorised:</b>		
1,000 £1 ordinary shares	1,000	1,000
<b>Issued and fully paid:</b>		
2 £1 ordinary shares	2	2

NOTES AND ACCOUNTING POLICIES - Continued  
YEAR ENDED 31 DECEMBER 2000

3	TANGIBLE FIXED ASSETS	£
	<b>Cost:</b>	
	1 January 2000	58,836
	Additions	1,504
		<hr/>
	31 December 2000	60,340
		<hr/>
	<b>Depreciation:</b>	
	1 January 2000	29,053
	Charge for year	6,544
		<hr/>
	31 December 2000	35,597
		<hr/>
	<b>Net book value:</b>	
	31 December 2000	24,743
		<hr/>
	31 December 1999	29,783
		<hr/>

Fixed assets include a item with a net book value of £23,690 secured on a hire purchase contract. Depreciation charged on this asset for the year amounted to £5,922.

4 PARENT COMPANY

The company is a wholly-owned subsidiary of Unitech Industries Limited, a company incorporated in England.