

FILE COPY



**CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME**

Company No. 2841883

The Registrar of Companies for England and Wales hereby certifies that
QUINTIN ARCHARD & COMPANY LIMITED

having by special resolution changed its name, is now incorporated

under the name of

THE EMERGING MARKET BOND AND ASSET TRADING COMPANY
LIMITED

Given at Companies House, Cardiff, the 19th April 1996

E. P. Owen
MRS. E. P. OWEN



C02841883I

For the Registrar of Companies



C O M P A N I E S H O U S E

HC006B

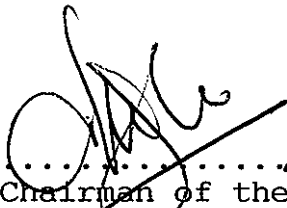


Legislation : The Companies Acts 1985-1989
Limitation : Private Company Limited by Shares
Document : Minute of Resolution ON CHANGE OF NAME
The Company : Quintin Archard & Company Limited
Company Number : 284 1883
Resolution : SPECIAL
Meeting : Members extraordinary
The Location : 5-6 St Andrews Hill EC4
Date : Tuesday 09 April 1996

AT the Meeting of the members of the Company duly convened quorate and held at the Location on this Date the resolution set out below was as business of the type shown above duly passed as a binding resolution of the Company as this minute signed by the Chairman of the meeting records:-

RESOLVED that the name of the company be changed to

"The Emerging Market Bond and Asset Trading Company Limited"


.....
Chairman of the meeting

Certified as a true extract from the minutes of the Company

.....
Company secretary

