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Company Registration No. 2841561 (England and Wales)

SITE DYNAMICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2002

Griffiths Marshall
Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ



SITE DYNAMICS LIMITED

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SITE DYNAMICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		1,104		842
Current assets					
Debtors		6,494		1	
Cash at bank and in hand		12,342		32,420	
		<u>18,836</u>		<u>32,421</u>	
Creditors: amounts falling due within one year		<u>(17,145)</u>		<u>(19,929)</u>	
Net current assets			1,691		12,492
Total assets less current liabilities			<u>2,795</u>		<u>13,334</u>
Capital and reserves					
Profit and loss account			2,795		13,334
Shareholders' funds			<u>2,795</u>		<u>13,334</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31 January 2003

G J Collings
Director



SITE DYNAMICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2001	3,997
Additions	630
At 31 October 2002	<u>4,627</u>
Depreciation	
At 1 November 2001	3,155
Charge for the year	368
At 31 October 2002	<u>3,523</u>
Net book value	
At 31 October 2002	<u>1,104</u>
At 31 October 2001	<u>842</u>