

Registration number 02841506

DIVIDESURVEY PROJECTS LIMITED

Abbreviated accounts

for the year ended 30 September 2012

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DIVIDESURVEY PROJECTS LIMITED

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DIVIDESURVEY PROJECTS LIMITED

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of DIVIDESURVEY PROJECTS LIMITED

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Neil Davies Associates
Chartered Accountants and Business Advisors

15 January 2013

Bude Business Centre
Kings Hill Ind Est
Bude
Cornwall
EX23 8QN

DIVIDESURVEY PROJECTS LIMITED

Abbreviated balance sheet as at 30 September 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,366		3,715
Current assets					
Stocks		350		350	
Debtors		-		4,271	
Cash at bank and in hand		11,721		3,668	
		<u>12,071</u>		<u>8,289</u>	
Creditors: amounts falling due within one year		<u>(37,133)</u>		<u>(39,468)</u>	
Net current liabilities			<u>(25,062)</u>		<u>(31,179)</u>
Total assets less current liabilities			<u>(20,696)</u>		<u>(27,464)</u>
Deficiency of assets			<u>(20,696)</u>		<u>(27,464)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(20,698)</u>		<u>(27,466)</u>
Shareholders' funds			<u>(20,696)</u>		<u>(27,464)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

DIVIDESURVEY PROJECTS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15 January 2013 and signed on its behalf by

A E Brown
Director



Registration number 02841506

The notes on pages 4 to 5 form an integral part of these financial statements.

DIVIDESURVEY PROJECTS LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted and any provision is material.

1.6. Going concern

Although the company currently has negative net assets, the director considers that the company will continue as a going concern. Finance has been and will continue to be provided by the director to ensure that the company is able to meet its obligations as they fall due.

DIVIDESURVEY PROJECTS LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2012

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2011	7,240
Additions	1,399
At 30 September 2012	<u>8,639</u>
Depreciation	
At 1 October 2011	3,525
Charge for year	748
At 30 September 2012	<u>4,273</u>
Net book values	
At 30 September 2012	<u>4,366</u>
At 30 September 2011	<u>3,715</u>

3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing 2012 £	2011 £	Maximum in year £
A E Brown	<u>-</u>	<u>2,407</u>	<u>2,407</u>