

2841452

**JURASSIC SYSTEMS LIMITED**

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**REPORT AND ACCOUNTS**

-----  
**31 JULY 1996**  
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# JURASSIC SYSTEMS LIMITED

Director  
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S HAYES

Secretary  
-----

D SANDHAM

Registered Office  
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Camelot  
Benfleet Close  
Cobham  
Surrey  
KT11 2NR

Auditors  
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Banner & Associates Ltd  
29 Byron Road  
Harrow, Middx, HA1 1JR

Registered Number  
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02841452

Accounts  
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Director's Report  
Accounts

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**JURASSIC SYSTEMS LIMITED**  
**REPORT OF THE DIRECTORS FOR THE YEAR**  
**ENDED 31 JULY 1996**

The director presents his report and the financial statements for the year ended 31 July 1996.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACTIVITY**

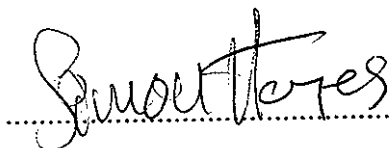
The principal activity of the company is the provision of computer consultancy services.

**DIRECTOR AND HIS INTERESTS**

The director throughout the year and his interests, including family interests, in the company's shares were as follows :

|         | At end of year<br>99 | At beginning of year<br>99 |
|---------|----------------------|----------------------------|
| S Hayes |                      |                            |

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 22 - 11 - 96 and signed on its behalf.



**JURASSIC SYSTEMS LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR TO**  
**31 JULY 1996**

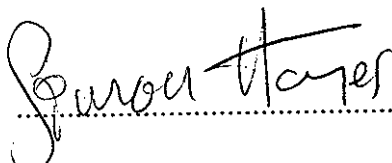
|                                 | <u>Notes</u> | <u>1996</u>  | <u>1995</u>  |
|---------------------------------|--------------|--------------|--------------|
| Turnover                        | 2            | 32767        | 34744        |
| Cost of Sales                   |              | 14680        | 14386        |
|                                 |              | <u>-----</u> | <u>-----</u> |
| OPERATING PROFIT                | 3            | 18087        | 20358        |
| Interest Received               | 4            | --           | --           |
| Interest Payable                | 5            | 81           | 44           |
|                                 |              | <u>-----</u> | <u>-----</u> |
| PROFIT/(LOSS) BEFORE TAX        |              | 18006        | 20314        |
| Taxation                        | 6            | 4375         | 5079         |
|                                 |              | <u>-----</u> | <u>-----</u> |
| PROFIT AFTER TAX                |              | 13631        | 15235        |
| Dividend                        | 7            | 12000        | 13000        |
|                                 |              | <u>-----</u> | <u>-----</u> |
|                                 |              | 1631         | 2235         |
| RETAINED PROFIT BROUGHT FORWARD |              | 8343         | 6108         |
|                                 |              | <u>-----</u> | <u>-----</u> |
| RETAINED PROFIT CARRIED FORWARD |              | 9974         | 8343         |
|                                 |              | <u>-----</u> | <u>-----</u> |

**JURASSIC SYSTEMS LIMITED**  
**BALANCE SHEET**  
**AS AT 31 JULY 1996**

|  | Notes | 1996  | 1995  |
|--|-------|-------|-------|
| <b>FIXED ASSETS</b>                            |       |       |       |
| Tangible Assets                                | 8     | 3092  | 3193  |
| <b>CURRENT ASSETS</b>                          |       |       |       |
| Debtors  | 9     | 9184  | 3279  |
| Cash at Bank                                   |       | 9526  | 10621 |
|  |       | ----- | ----- |
|  |       | 18710 | 13900 |
|  |       | ----- | ----- |
| <b>CURRENT LIABILITIES</b>                     |       |       |       |
| Creditors: Amounts falling due within one year | 10    | 11728 | 8650  |
|  |       | ----- | ----- |
| Net Current Assets                             |       | 6982  | 5250  |
|  |       | ----- | ----- |
|  |       | 10074 | 8443  |
|  |       | ===== | ===== |
| <b>CAPITAL AND RESERVES</b>                    |       |       |       |
| Share Capital                                  | 11    | 100   | 100   |
| Profit and Loss Account                        |       | 9974  | 8343  |
|  |       | ----- | ----- |
| <b>SHAREHOLDERS FUND</b>                       |       | 10074 | 8443  |
|  |       | ===== | ===== |

The company was entitled to exemption under sub-section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its results for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

The directors have taken advantage in the preparation of the accounts of special exemptions applicable to small companies under schedule 8 part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

 Director

Approved on 22-11-96

**JURASSIC SYSTEMS LIMITED**  

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**  

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**31 JULY 1996**  

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**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The accounts have been prepared under the historical cost convention and include the results of the company's operations as indicated in the Director's Report, all of which are continuing.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

**b) TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the company net of value added tax.

**c) TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rate in order to write off each asset over its useful life.

|           |                           |
|-----------|---------------------------|
| Equipment | 25% on written down value |
|-----------|---------------------------|

**d) HIRE PURCHASE AND LEASING**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**e) STOCKS AND WORK IN PROGRESS**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

**JURASSIC SYSTEMS LIMITED****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996 (CONT)**  
-----**f) RESEARCH AND DEVELOPMENT**

Expenditure on research and development is written off in the year in which it is incurred.

**g) DEFERRED TAXATION**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**h) PENSION COST**

Contribution in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

**i) FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. TURNOVER**

Turnover was all attributable to the United Kingdom.

**3. OPERATING PROFIT**

The operating profit is after charging:

|                              | <u>1996</u>       | <u>1995</u>       |
|------------------------------|-------------------|-------------------|
| Director's remuneration      | 5728              | 6021              |
| Depreciation of fixed assets | 1031              | 1065              |
|                              | <u>          </u> | <u>          </u> |

**4. INTEREST RECEIVABLE**

|                       |                   |                   |
|-----------------------|-------------------|-------------------|
| Bank Deposit interest | --                | --                |
|                       | <u>          </u> | <u>          </u> |

**JURASSIC SYSTEMS LIMITED****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996 (CONT)**

|                             | <u>1996</u> | <u>1995</u> |
|-----------------------------|-------------|-------------|
| <b>5. INTEREST PAYABLE</b>  |             |             |
| Bank Charges                | <u>81</u>   | <u>44</u>   |
| <b>6. TAXATION</b>          |             |             |
| U.K. Corporation Tax at 25% | <u>4442</u> | <u>5079</u> |

If provision were made for deferred taxation on the basis of full potential liability, the tax charge would increase due to accelerated capital allowances.

**7. DIVIDEND**

|               |              |              |
|---------------|--------------|--------------|
| Dividend paid | <u>12000</u> | <u>13000</u> |
|---------------|--------------|--------------|

**8. TANGIBLE FIXED ASSETS**

|                              |                  |
|------------------------------|------------------|
|                              | <b>Equipment</b> |
| Cost B/f                     | 5678             |
| Additions                    | 930              |
|                              | <u>6608</u>      |
| Depreciation B/f             | 2485             |
| Charge for the year          | 1031             |
|                              | <u>3516</u>      |
| <b>NET BOOK VALUE (1996)</b> | <u>3092</u>      |
| <b>NET BOOK VALUE (1995)</b> | <u>3193</u>      |



**JURASSIC SYSTEMS LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 1996 (CONT)**

|  | <u>1996</u>  | <u>1995</u> |
|--|--------------|-------------|
| <b>9. DEBTORS - DUE WITHIN ONE YEAR</b>                    |              |             |
| Trade Debtors  | 6184         | 29          |
| Advance Corporation Tax                                    | 3000         | 3250        |
|  | <u>9184</u>  | <u>3279</u> |
| <b>10. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |              |             |
| Advance Corporation Tax                                    | 3000         | --          |
| Corporation Tax  | 4442         | 5079        |
| Other taxes and Social Security                            | 2674         | 225         |
| Director's Current Account                                 | 1385         | 3119        |
| Accruals   | 227          | 227         |
|  | <u>11728</u> | <u>8650</u> |
| <b>11. CALLED UP SHARE CAPITAL</b>                         |              |             |
| AUTHORISED - Ordinary shares of £1 each                    | <u>1000</u>  | <u>1000</u> |
| ISSUED - Ordinary shares of £1 each                        | <u>100</u>   | <u>100</u>  |

**12. CAPITAL COMMITMENTS & CONTINGENT LIABILITY**

There were no capital commitments or contingent liabilities at 31 July 1996.