

K S FRUIT WASHERS LIMITED

COMPANY NUMBER 2841384

ACCOUNTS FOR THE YEAR ENDED

28th FEBRUARY 2009

WEDNESDAY



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K S FRUIT WASHERS LIMITED

Directors' report and financial statements For the year ended 28th February 2009

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K S FRUIT WASHERS LIMITED

DIRECTORS

Maurice Joseph Kelly
John Colman Scott

SECRETARY

John Colman Scott

REGISTERED OFFICE

25 Westbrook Road,
Trafford Park,
Manchester M17 1AY,
England.

REGISTERED NUMBER OF INCORPORATION

2841384

SOLICITORS

Peter H. Jones and Company,
Goff Street,
Roscommon.

BANKERS

Bank of Ireland
Level 10,
No. 1 Marsden St.,
Manchester,
M2 1HW

K S FRUIT WASHERS LIMITED

DIRECTOR'S REPORT

for year ended 28 February 2009

The directors present their report and financial statements for the year ended 28 February 2009.

PRINCIPAL ACTIVITY

The company was engaged in the processing of foodstuffs. The company ceased trading in May 2005.

RESULTS FOR THE YEAR AND STATE OF AFFAIRS AT 28 FEBRUARY 2009

The abridged profit and loss account for the year end 28 February 2009 and the abridged balance sheet at that date are set out on pages 5 to 6. The loss on ordinary activities for the year amounted to Stg£57 compared to a loss of Stg£ 1,051 in the previous year.

DIVIDENDS:

The directors of the company do not propose the payment of a dividend for the year.

DIRECTORS

The present directors are as listed on page 11, unless otherwise indicated, have served throughout the year.

DIRECTORS INTERESTS IN SHARED

The interests of the directors and company secretary in the share capital of the company at the beginning and end of the year are as follows:

	Number of Ordinary shares 2009	Number of Ordinary shares 2008
Maurice Joseph Kelly	15,000	15,000
John Colman Scott	23,667	23,667

There were no changes in shareholdings between 28 February 2009 and the date of signing the financial statements.

K S FRUIT WASHERS LIMITED

DIRECTOR'S REPORT

for year ended 28 February 2009 (continued)

STATEMENT OF DIRECTORS RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account and which enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in the United Kingdom and comply with the provisions of the Companies Act, 1985. They are also responsible for safeguarding assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

For the year ended 28th February 2009, the company was entitled to exemption under section 249A(1) of the companies act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(C2). The director's acknowledge their responsibility for: (i) Ensuring the company the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and otherwise comply with the requirements of the companies Act relating to accounts as far as applicable to the company.

Approved by the Board on 10th December 2009


M.J. Kelly
Director

J.C. Scott
Director



K.S. FRUIT WASHERS LTD

INCOME STATEMENT
at 28 February 2009

	Note	2009	2008
	Stg£		Stg£
Turnover		0	0
Less : Cost of sales		0	0
		<hr/>	<hr/>
Gross profit		0	0
Less : Administrative expenses		57	1,051
		<hr/>	<hr/>
Operating profit/loss		-57	-1,051
Profit on Disposal of Fixed Asset		0	0
Less : Interest payable and similar charges		0	0
		<hr/>	<hr/>
Profit/Loss on ordinary activities before taxation		-57	-1,051
Tax credit / (charge) on profit on ordinary activities		0	0
		<hr/>	<hr/>
		-57	-1,051
Profit/Loss brought forward at beginning of year		-14,245	-13,194
		<hr/>	<hr/>
Profit/Loss carried forward at end of year		-14,302	-14,245
		<hr/> <hr/>	<hr/> <hr/>

K.S. FRUIT WASHERS LTD**BALANCE SHEET
at 28 February 2009**

		2009	2008
		Stg£	Stg£
ASSETS EMPLOYED	Note		
FIXED ASSETS			
Tangible assets	5	0	0
		<hr/>	<hr/>
CURRENT ASSETS			
Stocks	7	0	0
Debtors	8	24,357	24,606
Cash at bank and in hand		8	16
		<hr/>	<hr/>
		24,365	24,622
CREDITORS (amounts falling due within on	9	0	-201
NET CURRENT ASSETS		24,365	24,421
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,365	24,421
		<hr/> <hr/>	<hr/> <hr/>
FINANCED BY			
CAPITAL & RESERVES			
Called up share capital	10	38,667	38,667
Profit & loss account		-14,302	-14,245
		<hr/>	<hr/>
Shareholders' Funds (all equity interests)	11	24,365	24,421
		<hr/> <hr/>	<hr/> <hr/>

For the year ended 28/02/09 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by Board on 10th December 2009

J.C. Scott
Director



M.J. Kelly
Director



KS FRUIT WASHERS LTD.

NOTES TO THE FINANCIAL STATEMENTS

28 February 2009

1 ACCOUNTING POLICIES

(a) *Accounting convention*

The financial statements are prepared under the historical cost convention.

(b) *Depreciation*

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% straight line
Computer equipment	25% straight line
Office equipment	25% straight line

(c) *Stocks*

Stocks are stated at the lower of cost and net realisable value. Cost includes expenditure which has been incurred in the normal course of business in bringing the stocks to their present location and condition.

(d) *Government grants*

Grants are credited to deferred revenue. Grants toward capital expenditure are released to the profit and loss account over the expected useful lives of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

(e) *Cash flow statement*

Financial Reporting Standard Number 1 (Revised 1996), "Cash Flow Statements", exempts undertakings which qualify as small undertakings under company legislation from the requirement to present a cash flow statement. The company has availed of this exemption.

2 TURNOVER

Turnover, all of which arises from continuing operations, represents amounts invoiced by the company in respect of goods and services, excluding value added tax. All the turnover related to sales in the English market.

3 INTEREST PAYABLE AND SIMILAR CHARGES

	2009 Stg£	2008 Stg£
Bank loans and overdraft interest	<u>0</u>	<u>0</u>

KS FRUIT WASHERS LTD.

NOTES TO THE FINANCIAL STATEMENTS

28 February 2009 (Continued)

4	PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2009 Stg£	2008 Stg£
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The profit on ordinary activities before taxation, all of which arises from continuing operations, is stated after charging/(crediting)

Auditor's remuneration

-

-

Depreciation

-

966

5 TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment Stg£	Computer equipment Stg£	Office equipment Stg£	Total Stg£
Cost				
At 1 March 2007	121,908	1,529	7,232	130,669
Additions during year				
At 28 February 2009	121,908	1,529	7,232	130,669
Depreciation				
At 1 March 2008	121,908	1,529	7,232	130,669
Charged in year	-	-	-	0
At 28 February 2009	121,908	1,529	7,232	130,669
Net book amounts				
At 28 February 2009	-	-	-	-
At 28 February 2008	-	-	-	-

KS FRUIT WASHERS LTD.

NOTES TO THE FINANCIAL STATEMENTS

28 February 2009 (Continued)

6	TAX ON PROFIT ON ORDINARY ACTIVITIES	2,009 Stg£	2,008 Stg£
	Corporation tax	-	-
	Adjustments in respect of previous years	-	-
	Current tax charge	-	-
	Deferred tax:		
	Accelerated capital allowances	-	-
	Tax on profit on ordinary activities	-	-
7	STOCKS	2,009 Stg£	2,008 Stg£
	Work in progress	-	-
	Packing materials	-	-
		-	-
	The replacement cost of stocks does not differ significantly from the figures shown above.		
8	DEBTORS	2009 Stg£	2008 Stg£
	Trade debtors	7,046	7,295
	Directors Loan	15,000	15,000
	Prepayments and accrued income	-	-
	Deferred tax	2,137	2,137
	VAT Repayable	174	174
		24357	24606

KS FRUIT WASHERS LTD.

NOTES TO THE FINANCIAL STATEMENTS

28 February 2009 (Continued)

9	CREDITORS (amounts falling due within one year)	2009 Stg£	2008 Stg£
	Trade creditors	-	-
	Corporation tax	-	-
	Other taxes and social security costs	-	-
	Accruals and deferred income	-	-
		<hr/> 0 <hr/>	<hr/> 0 <hr/>
10	CALLED UP SHARE CAPITAL	2009 Stg£	2008 Stg£
	Authorised Ordinary shares of Stg£ 1 each	100,000	100,000
		<hr/>	<hr/>
	Allotted, called up and fully paid Ordinary shares of Stg£ 1 each	38,667	38,667
		<hr/>	<hr/>
11	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2009 Stg£	2008 Stg£
	Shareholder's funds at beginning of year	24,421	25,472
	Profit for the financial year	-57	-1,051
		<hr/> 24,364 <hr/>	<hr/> 24,421 <hr/>

KS FRUIT WASHERS LTD.

NOTES TO THE FINANCIAL STATEMENTS

28 February 2009 (Continued)

12 DIRECTORS' INTERESTS IN SHARES

The interests of the directors and company secretary in the share capital of the company at the beginning and end of the year are as follows:

	Number of ordinary shares 2009	Number of ordinary shares 2008
Maurice Joseph Kelly	15,000	15,000
John Colman Scott	23,667	23,667

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13 CONTROLLING PARTIES AND RELATED PARTY TRANSACTIONS

This company is related to National Food Imports Ltd by virtue of common directors and shareholders. At the end of the period, the balance owed to KS Fruit Washers Limited from National Food Washers Limited was Stg£6,918.07

This company is controlled by John Colman Scott.