

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

**Company Registration Number:
02841327 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2012

End date: 31st August 2013

SUBMITTED

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Company Information for the Period Ended 31st August 2013

Director:	Mrs M N Walters
Company secretary:	Mrs S Horwood
Registered office:	15 Market Place Chalfont St Peter Gerrards Cross Buckinghamshire SL9 9EA
Company Registration Number:	02841327 (England and Wales)

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Abbreviated Balance sheet As at 31st August 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	5	1,034	520
Total fixed assets:		<u>1,034</u>	<u>520</u>
Current assets			
Stocks:		26,000	28,750
Cash at bank and in hand:		220	220
Total current assets:		<u>26,220</u>	<u>28,970</u>
Creditors			
Creditors: amounts falling due within one year	6	66,461	71,204
Net current assets (liabilities):		<u>(40,241)</u>	<u>(42,234)</u>
Total assets less current liabilities:		<u>(39,207)</u>	<u>(41,714)</u>
Total net assets (liabilities):		<u><u>(39,207)</u></u>	<u><u>(41,714)</u></u>

The notes form part of these financial statements

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Abbreviated Balance sheet As at 31st August 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	9	2	2
Profit and Loss account:		(39,209)	(41,716)
Total shareholders funds:		<u>(39,207)</u>	<u>(41,714)</u>

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 January 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs M N Walters

Status: Director

The notes form part of these financial statements

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (2008)

Turnover policy

Turnover represents net invoiced sales of goods ,excluding VAT.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life,or if held under a finance lease, over the lease term,whichever is the shorter. Fixtures & Fittings 20% on cost Computer equipment 33% on cost

Other accounting policies

STOCK: Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. GOING CONCERN: The company is reliant for current and future funding on the director, bank and major creditors who may not be in a position to provide future funds.The Financial Statements have been prepared on a going concern basis.However, should funds not be available the going concern basis would be invalid and adjustments would be made to reduce the value of assets to their recoverable amounts,reclassifying fixed assets as current assets and to provide for any further liabilities which may arise.

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2013

5. Tangible assets

	Total
Cost	£
At 01st September 2012:	3,999
Additions:	642
At 31st August 2013:	4,641
Depreciation	
At 01st September 2012:	3,479
Charge for year:	128
At 31st August 2013:	3,607
Net book value	
At 31st August 2013:	1,034
At 31st August 2012:	520

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2013

6. Creditors: amounts falling due within one year

	2013	2012
	£	£
Bank loans and overdrafts:	16,257	19,130
Trade creditors:	38,303	42,637
Taxation and social security:	1,493	3,739
Accruals and deferred income:	1,931	1,387
Other creditors:	8,477	4,311
Total:	<u>66,461</u>	<u>71,204</u>

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2013

9. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2013

11. Related party disclosures

Name of the ultimate controlling party during the period:	Mrs M N Walters	
Name of related party:	Mrs M N Walters	
Relationship:	Director	
Description of the transaction:	Loan account	
Balance at 01st September 2012		872
Balance at 31st August 2013		<u>2,700</u>

The company is controlled by Mrs M.Walters by virtue of her 100% holding of the issued share capital.
