

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

**Company Registration Number:
02841327 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2011

End date: 31st August 2012

SUBMITTED

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Company Information for the Period Ended 31st August 2012

Director:	Mrs M.N.Walters
Company secretary:	Mrs S.Horwood
Registered office:	15 Market Place Chalfont St Peter Gerrards Cross Buckinghamshire SL9 9EA
Company Registration Number:	02841327 (England and Wales)

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Abbreviated Balance sheet As at 31st August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	3	520	585
Total fixed assets:		<u>520</u>	<u>585</u>
Current assets			
Stocks:		28,750	25,300
Cash at bank and in hand:		220	324
Total current assets:		<u>28,970</u>	<u>25,624</u>
Creditors			
Creditors: amounts falling due within one year	5	71,204	70,124
Net current assets (liabilities):		<u>(42,234)</u>	<u>(44,500)</u>
Total assets less current liabilities:		<u>(41,714)</u>	<u>(43,915)</u>
Total net assets (liabilities):		<u><u>(41,714)</u></u>	<u><u>(43,915)</u></u>

The notes form part of these financial statements

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Abbreviated Balance sheet As at 31st August 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	2	2
Profit and Loss account:		(41,716)	(43,917)
Total shareholders funds:		<u>(41,714)</u>	<u>(43,915)</u>

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 08 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs M.N.Walters
Status: Director

The notes form part of these financial statements

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the FRSSE effective 2008.

Turnover policy

Turnover represents the net sales of goods,excluding VAT.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life .
Fixtures & fittings 20% on cost Computer equipment 33% on cost

Other accounting policies

Going Concern: The company is reliant for current and future funding on the director, bank and major creditors who may not be in a position to provide future funds .The Financial Statements have been prepared on a going concern basis . However should future funds not be available this basis would be invalid and adjustments would be made to reduce the value of assets to their recoverable amounts and reclassify such as current assets and provide for any future liabilities which may arise.

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

3. Tangible assets

	Total
Cost	£
At 01st September 2011:	7,141
Disposals:	3,142
At 31st August 2012:	3,999
Depreciation	
At 01st September 2011:	6,556
Charge for year:	65
On disposals:	3,142
At 31st August 2012:	3,479
Net book value	
At 31st August 2012:	520
At 31st August 2011:	585

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

5. Creditors: amounts falling due within one year

Creditors include a bank overdraft £12,430 (2011 £8,896) which is secured by a fixed and floating charge over the assets of the company.

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

9. Related party disclosures

Name of the ultimate controlling party during the
period:

Mrs M.N.Walters

THAMES VALLEY SHEEPSKIN COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

10 . Transactions with directors

Name of director receiving advance or credit:	Mrs M.N.Walters	
Description of the transaction:	Loan account	
Balance at 01st September 2011:		2,493
Advances or credits repaid:		1,601
Balance at 31st August 2012:		<u>892</u>

