

**REGISTERED NUMBER: 02841230 (England and Wales)**

**STAFFTRADE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

Roberts & Co  
Chartered Accountants  
2 Tower House  
Hoddesdon  
Hertfordshire  
EN11 8UR

**STAFFTRADE LIMITED (REGISTERED NUMBER: 02841230)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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# STAFFTRADE LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2017

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**Director:** A P R Garwood Watkins

**Secretary:** W Rodrigues

**Registered office:** 112 Boundary Road  
London  
NW8 0RH

**Registered number:** 02841230 (England and Wales)

**Accountants:** Roberts & Co  
Chartered Accountants  
2 Tower House  
Hoddesdon  
Hertfordshire  
EN11 8UR

**STAFFTRADE LIMITED (REGISTERED NUMBER: 02841230)****BALANCE SHEET  
30 SEPTEMBER 2017**

	Notes	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Investment property	3		1,194,000		1,157,000
<b>Current assets</b>					
Debtors	4	704,768		516,937	
Cash at bank		<u>46,498</u>		<u>257,115</u>	
		751,266		774,052	
<b>Creditors</b>					
Amounts falling due within one year	5	<u>244,132</u>		<u>240,147</u>	
<b>Net current assets</b>			<u>507,134</u>		<u>533,905</u>
<b>Total assets less current liabilities</b>			<u>1,701,134</u>		<u>1,690,905</u>
<b>Creditors</b>					
Amounts falling due after more than one year	6		(403,272)		(434,980)
<b>Provisions for liabilities</b>			<u>(89,805)</u>		<u>(83,515)</u>
<b>Net assets</b>			<u><u>1,208,057</u></u>		<u><u>1,172,410</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		501		501
Retained earnings			<u>1,207,556</u>		<u>1,171,909</u>
<b>Shareholders' funds</b>			<u><u>1,208,057</u></u>		<u><u>1,172,410</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

A P R Garwood Watkins - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. Statutory information**

Stafftrade Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**3. Investment property**

	<b>Total £</b>
<b>Fair value</b>	
At 1 October 2016	1,157,000
Revaluations	<u>37,000</u>
At 30 September 2017	<u>1,194,000</u>
<b>Net book value</b>	
At 30 September 2017	<u>1,194,000</u>
At 30 September 2016	<u>1,157,000</u>

Fair value at 30 September 2017 is represented by:

	<b>£</b>
Valuation in 2015	400,077
Valuation in 2016	91,191
Valuation in 2017	37,000
Cost	<u>665,732</u>
	<u>1,194,000</u>

**4. Debtors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	19,614	22,053
Amounts owed by group undertakings	<u>685,154</u>	<u>494,884</u>
	<u>704,768</u>	<u>516,937</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

## 5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	41,524	40,409
Amounts owed to group undertakings	195,909	192,925
Corporation tax payable	826	-
Other creditors	-	940
Accrued expenses	2,639	2,639
Deferred income	3,234	3,234
	<u>244,132</u>	<u>240,147</u>

## 6. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans	<u>403,272</u>	<u>434,980</u>

## 7. Called up share capital

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
501	Ordinary	1	<u>501</u>	<u>501</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.