COMPANY REGISTRATION NUMBER 2840937

STONELY DESIGNS LIMITED

ABBREVIATED ACCOUNTS

31 JULY 2008

SJD (BIRMINGHAM) LIMITED
Chartered Accountants
Ground Floor
8 Emmanuel Court
10 Mill Street
Sutton Coldfield
West Midlands
B72 1TJ

STONELY DESIGNS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

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STONELY DESIGNS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	2008 £	£	2007 £
FIXED ASSETS	2			
Tangible assets			558	837
CURRENT ASSETS				
Debtors		14,291		12,669
Cash at bank and in hand		-		6,385
		14,291		19,054
CREDITORS: Amounts falling due within one year		18,772		19,280
NET CURRENT LIABILITIES			(4,481)	(226)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,923)	611
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			(3,925)	609
(DEFICIT)/SHAREHOLDERS' FUNDS			(3,923)	611

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 January 2009.

MR R STONELY
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

STONELY DESIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	33% Reducing Balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

STONELY DESIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2007 and 31 July 2008	**12,372**
DEPRECIATION	
At 1 August 2007	11,535
Charge for year	279
At 31 July 2008	**11,814**
NET BOOK VALUE	
At 31 July 2008	**558**
At 31 July 2007	837

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2008 No	**2008** £	2007 No	2007 £
Ordinary shares of £1 each	**2**	**2**	2	2