

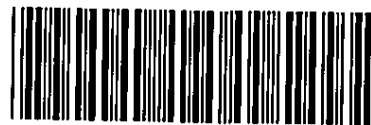
Registered number
02840930

Dulwich Hamlet Football Club Limited

Report and Accounts

30 June 2008

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Dulwich Hamlet Football Club Limited
Report and accounts
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Dulwich Hamlet Football Club Limited
Director's Report

The director presents his report and accounts for the year ended 30 June 2008.

Principal activities

The company's principal activity during the year continued to be that of a football club and leisure centre.

Directors

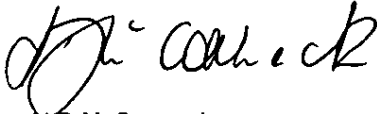
The following persons served as directors during the year:

N D McCormack

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27/4/09



N D McCormack
Director

Dulwich Hamlet Football Club Limited
Profit and Loss Account
for the year ended 30 June 2008

	Notes	2008 £	2007 £
Turnover		214,734	271,579
Cost of sales		(153,173)	(243,673)
Gross profit		<u>61,561</u>	<u>27,906</u>
Administrative expenses		(130,561)	(158,476)
Operating loss	2	<u>(69,000)</u>	<u>(130,570)</u>
Interest receivable		47	92
Interest payable	3	(1,307)	(734)
Loss on ordinary activities before taxation		<u>(70,260)</u>	<u>(131,212)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(70,260)</u>	<u>(131,212)</u>

Dulwich Hamlet Football Club Limited
Balance Sheet
as at 30 June 2008

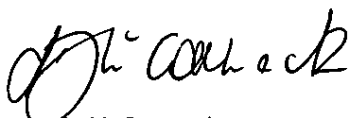
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	4	36,642	35,093
Current assets			
Stocks		2,384	2,499
Debtors	5	2,500	16,716
Cash at bank and in hand		-	6,880
		<u>4,884</u>	<u>26,095</u>
Creditors: amounts falling due within one year	6	(375,210)	(324,612)
Net current liabilities		<u>(370,326)</u>	<u>(298,517)</u>
Net liabilities		<u>(333,684)</u>	<u>(263,424)</u>
Capital and reserves			
Called up share capital	7	300,000	300,000
Profit and loss account	8	(633,684)	(563,424)
Shareholder's funds		<u>(333,684)</u>	<u>(263,424)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



N D McCormack
Director

Approved by the board on 27/4/09

Dulwich Hamlet Football Club Limited
Notes to the Accounts
for the year ended 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	5% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Going concern

The accounts have been prepared on the going concern basis assuming the continued support of its director and creditors.

2 Operating profit

	2008 £	2007 £
This is stated after charging:		
Depreciation of owned fixed assets	4,209	3,921
Directors' remuneration	5,000	-

Dulwich Hamlet Football Club Limited
Notes to the Accounts
for the year ended 30 June 2008

3 Interest payable	2008	2007
	£	£
Interest payable	<u>1,307</u>	<u>734</u>
 4 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 July 2007		78,420
Additions		<u>5,758</u>
At 30 June 2008		<u>84,178</u>
Depreciation		
At 1 July 2007		43,327
Charge for the year		<u>4,209</u>
At 30 June 2008		<u>47,536</u>
Net book value		
At 30 June 2008		<u>36,642</u>
At 30 June 2007		<u>35,093</u>
 5 Debtors	2008	2007
	£	£
Other debtors	<u>2,500</u>	<u>16,716</u>
 6 Creditors: amounts falling due within one year	2008	2007
	£	£
Bank loans and overdrafts	5,217	3,312
Trade creditors	47,859	60,514
Other taxes and social security costs	75,745	54,911
Other creditors	<u>246,389</u>	<u>205,875</u>
	<u>375,210</u>	<u>324,612</u>

Dulwich Hamlet Football Club Limited
Notes to the Accounts
for the year ended 30 June 2008

7 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>300,000</u>	<u>300,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each			<u>300,000</u>	<u>300,000</u>

8 Profit and loss account		2008
		£
At 1 July		(563,424)
Loss for the year		(70,260)
		<u>(633,684)</u>
At 30 June 2008		

9 Transactions with the director

As at 30 June 2008 the director N D McCormack was owed £16,271 by the company. This loan was made interest free.