ABSL POWER SOLUTIONS LTD

Company Registration Number:
02840892 (England and Wales)

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

ABSL POWER SOLUTIONS LTD

Contents of the Financial Statements

for the Period Ended 31 March 2022

ABSL POWER SOLUTIONS LTD

Balance sheet

As at 31 March 2022

	Notes	*2022*	*2021*
		£	**£**
Fixed assets			
Intangible assets:	3	**4,750,000**	4,750,000
Tangible assets:	4	**371,000**	599,000
Total fixed assets:		**5,121,000**	5,349,000
Current assets			
Stocks:		**3,517,000**	2,897,000
Debtors:	5	**4,937,000**	4,572,000
Cash at bank and in hand:		**294,000**	270,000
Total current assets:		**8,748,000**	7,739,000
Creditors: amounts falling due within one year:		**(4,318,000)**	(4,162,000)
Net current assets (liabilities):		**4,430,000**	3,577,000
Total assets less current liabilities:		**9,551,000**	8,926,000
Creditors: amounts falling due after more than one year:		**0**	0
Provision for liabilities:		**0**	0
Total net assets (liabilities):		**9,551,000**	8,926,000
Capital and reserves			
Called up share capital:		**12,296,000**	12,296,000
Share premium account:		**54,000**	54,000
Other reserves:		**1,156,000**	1,156,000
Profit and loss account:		**(3,955,000)**	(4,580,000)
Shareholders funds:		**9,551,000**	8,926,000

The notes form part of these financial statements

ABSL POWER SOLUTIONS LTD

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 31 March 2023
and signed on behalf of the board by:

Name: Henry Stratton-Brown
Status: Director

The notes form part of these financial statements

ABSL POWER SOLUTIONS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

2. Employees

	2022	*2021*
Average number of employees during the period	54	51

ABSL POWER SOLUTIONS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2022

3. Intangible Assets

	Total
Cost	£
At 01 April 2021	4,750,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2022	**4,750,000**
Amortisation	
At 01 April 2021	0
Charge for year	0
At 31 March 2022	**0**
Net book value	
At 31 March 2022	**4,750,000**
At 31 March 2021	**4,750,000**

Notes to the Financial Statements

for the Period Ended 31 March 2022

4. Tangible Assets

	Total
Cost	£
At 01 April 2021	3,217,000
Additions	71,000
At 31 March 2022	**3,288,000**
Depreciation	
At 01 April 2021	2,618,000
Charge for year	299,000
At 31 March 2022	**2,917,000**
Net book value	
At 31 March 2022	**371,000**
At 31 March 2021	**599,000**

Notes to the Financial Statements

for the Period Ended 31 March 2022

5. Debtors

	2022	*2021*
	£	**£**
Debtors due after more than one year:	**0**	0

6. Post balance sheet events

The Company signed a new three year lease with their landlords after the year end at a rate of £167k per annum