

Company Registration Number 2840699

STYLES & GEORGE LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH OCTOBER 1996



STYLES & GEORGE LIMITED**ABBREVIATED BALANCE SHEET****30TH OCTOBER 1996**

	Note	30 Oct 1996		30 Apr 1995	
		£	£	£	£
CURRENT ASSETS					
Debtors		2,400		4,468	
Cash at bank and in hand		2,261		8,338	
		<u>4,661</u>		<u>12,806</u>	
CREDITORS: Amounts falling due within one year		<u>(4,519)</u>		<u>(12,104)</u>	
NET CURRENT ASSETS			142		702
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>142</u>		<u>702</u>

The balance sheet continues on the following page.

The notes on page 3 form part of these financial statements.

STYLES & GEORGE LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH OCTOBER 1996**

	Note	30 Oct 1996 £	30 Apr 1995 £
CAPITAL AND RESERVES			
Equity share capital	2	24	24
Profit and loss account		118	678
SHAREHOLDERS' FUNDS		<u>142</u>	<u>702</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the annual accounts, the directors have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the opinion of the directors, the company qualifies as a small company.

These financial statements were approved by the directors on the 21st April 1997, and are signed on their behalf by:


 G.H.C. STOREY


 D.M. STYLES

STYLES & GEORGE LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 1ST MAY 1995 TO 30TH OCTOBER 1996****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

2. SHARE CAPITAL**Authorised share capital:**

	30 Oct 96 £	30 Apr 95 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	30 Oct 96 £	30 Apr 95 £
Ordinary share capital	<u>24</u>	<u>24</u>