

221 St Margarets Road Management Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2019

221 St Margarets Road Management Company Limited

(Registration number: 02840108)

Balance Sheet as at 31 July 2019

	Note	2019 £	2018 £
Current assets			
Debtors	<u>3</u>	94	259
Cash at bank and in hand		<u>1,993</u>	<u>662</u>
		2,087	921
Creditors: Amounts falling due within one year	<u>4</u>	<u>(506)</u>	<u>(493)</u>
Net assets		<u>1,581</u>	<u>428</u>
Capital and reserves			
Called up share capital	<u>5</u>	5	5
Profit and loss account		<u>1,576</u>	<u>423</u>
Total equity		<u>1,581</u>	<u>428</u>

For the financial year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 April 2020 and signed on its behalf by:

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F Foley
Director

The notes on pages 2 to 3 form part of these financial statements.
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221 St Margarets Road Management Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Fourth Floor
18-20 Hill Rise
Richmond
Surrey
TW10 6UA
United Kingdom

These financial statements were authorised for issue by the Board on 1 April 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the total value of service charges and other fees receivable in respect of the year. The profit and loss reserve, being the excess of service charges payable by the leaseholders over expenses incurred, is held for use against future maintenance expenditure.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	2019 £	2018 £
Trade debtors	-	170
Prepayments	89	84
Other debtors	5	5
	<u>94</u>	<u>259</u>

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Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

4 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Accruals and deferred income	506	493

5 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	5	5	5	5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.