

Company Registration Number: 2840098

## **Universal Roofing Services Limited**

### **Abbreviated Financial Statements**

**31st December 2002**



# UNIVERSAL ROOFING SERVICES LIMITED

## Abbreviated Balance Sheet

31st December 2002

	Note	2002 £	2001 £
<b>Fixed assets</b>	2		
Tangible assets		<u>17,043</u>	<u>3,910</u>
<b>Current assets</b>			
Stocks		5,989	6,749
Debtors		22,069	26,177
Cash at bank and in hand		36,129	15,399
		<u>64,187</u>	<u>48,325</u>
<b>Creditors: Amounts falling due within one year</b>		<u>31,306</u>	<u>34,967</u>
<b>Net current assets</b>		<u>32,881</u>	<u>13,358</u>
<b>Total assets less current liabilities</b>		<u>49,924</u>	<u>17,268</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	2	2
Profit and Loss Account		<u>49,922</u>	<u>17,266</u>
<b>Shareholders' funds</b>		<u>49,924</u>	<u>17,268</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 4th April 2003

Mr G J Blackwell



The notes on pages 2 to 3 form part of these financial statements.

# UNIVERSAL ROOFING SERVICES LIMITED

## Notes to the Abbreviated Financial Statements

Year ended 31st December 2002

---

### 1. Accounting policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery	- 15% straight line
Computer equipment	- 33% straight line
Motor vehicles	- 25% straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1st January 2002	5,246
Additions	15,608
<b>At 31st December 2002</b>	<u>20,854</u>
<b>Depreciation</b>	
At 1st January 2002	1,336
Charge for year	2,475
<b>At 31st December 2002</b>	<u>3,811</u>
<b>Net book value</b>	
<b>At 31st December 2002</b>	<u>17,043</u>
At 31st December 2001	<u>3,910</u>

---

# UNIVERSAL ROOFING SERVICES LIMITED

## Notes to the Abbreviated Financial Statements

Year ended 31st December 2002

---

### 3. Share capital

#### Authorised share capital:

	2002 £	2001 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	<u>2</u>	<u>2</u>