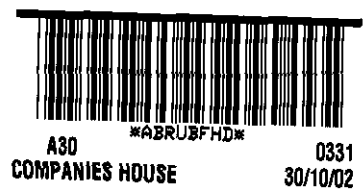


**Company Registration Number: 2840098**

**Universal Roofing Services Limited**

**Abbreviated Financial Statements**

**31st December 2001**



# UNIVERSAL ROOFING SERVICES LIMITED

## Abbreviated Balance Sheet

As at 31st December 2001

|   | Note | 2001<br>£       | 2000<br>£ |
|---|------|-----------------|-----------|
| <b>Fixed assets</b>                                   | 2    |                 |           |
| Tangible assets                                       |      | <u>3,910</u>    | -         |
| <b>Current assets</b>                                 |      |                 |           |
| Stocks  |      | 6,749           | -         |
| Debtors   |      | 26,177          | 2         |
| Cash at bank and in hand                              |      | <u>15,399</u>   | -         |
|   |      | 48,325          | 2         |
| <b>Creditors: Amounts falling due within one year</b> |      | <u>(34,967)</u> | -         |
| <b>Net current assets</b>                             |      | <u>13,358</u>   | 2         |
| <b>Total assets less current liabilities</b>          |      | <u>17,268</u>   | 2         |
| <b>Capital and reserves</b>                           |      |                 |           |
| Called-up equity share capital                        | 3    | 2               | 2         |
| Profit and Loss Account                               |      | <u>17,266</u>   | -         |
| <b>Shareholders' funds</b>                            |      | <u>17,268</u>   | 2         |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 29th October 2002 and are signed on their behalf by:

Mr G J Blackwell



The notes on pages 2 to 3 form part of these financial statements.

# UNIVERSAL ROOFING SERVICES LIMITED

## Notes to the Abbreviated Financial Statements

Year ended 31st December 2001

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### 1. Accounting policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention.

#### Cash Flow Statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                    |                     |
|--------------------|---------------------|
| Computer equipment | - 33% straight line |
| Motor Vehicles     | - 25% straight line |

#### Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

### 2. Fixed assets

|                              | <b>Tangible<br/>Assets</b> |
|------------------------------|----------------------------|
|                              | <b>£</b>                   |
| <b>Cost</b>                  |                            |
| Additions                    | 5,246                      |
| <b>At 31st December 2001</b> | <u>5,246</u>               |
| <b>Depreciation</b>          |                            |
| Charge for year              | 1,336                      |
| <b>At 31st December 2001</b> | <u>1,336</u>               |
| <b>Net book value</b>        |                            |
| <b>At 31st December 2001</b> | <u>3,910</u>               |

# UNIVERSAL ROOFING SERVICES LIMITED

## Notes to the Abbreviated Financial Statements

Year ended 31st December 2001

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### 3. Share capital

#### Authorised share capital:

|                                  | 2001<br>£    | 2000<br>£    |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

#### Allotted, called up and fully paid:

|                        | 2001<br>£ | 2000<br>£ |
|------------------------|-----------|-----------|
| Ordinary share capital | <u>2</u>  | <u>2</u>  |