

Company Registration Number 2840098

Universal Roofing Services Limited

Abbreviated Accounts

31st December 2004



UNIVERSAL ROOFING SERVICES LIMITED

Abbreviated Balance Sheet

31st December 2004

	Note	2004 £	2003 £
Fixed assets	2		
Tangible assets		<u>26,317</u>	<u>18,202</u>
Current assets			
Stocks		1,200	1,500
Debtors		70,597	141,699
Cash at bank and in hand		85,084	32,091
		<u>156,881</u>	<u>175,290</u>
Creditors: Amounts falling due within one year		<u>78,565</u>	<u>108,314</u>
Net current assets		<u>78,316</u>	<u>66,976</u>
Total assets less current liabilities		<u>104,633</u>	<u>85,178</u>
Capital and reserves			
Called-up equity share capital	3	2	2
Profit and loss account		<u>104,631</u>	<u>85,176</u>
Shareholders' funds		<u>104,633</u>	<u>85,178</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 8th April 2005.

Mr G J Blackwell



The notes on pages 2 to 3 form part of these abbreviated accounts.

UNIVERSAL ROOFING SERVICES LIMITED

Notes to the Abbreviated Accounts

Year ended 31st December 2004

1. Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery	- 15% straight line
Computer equipment	- 33% straight line
Motor vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed assets

	Tangible Assets £
Cost	
At 1st January 2004	24,349
Additions	13,981
At 31st December 2004	38,330
Depreciation	
At 1st January 2004	6,147
Charge for year	5,866
At 31st December 2004	12,013
Net book value	
At 31st December 2004	26,317
At 31st December 2003	18,202

UNIVERSAL ROOFING SERVICES LIMITED

Notes to the Abbreviated Accounts

Year ended 31st December 2004

3. Share capital

Authorised share capital:

	2004 £	2003 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>