

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

UNIVERSAL ROOFING SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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UNIVERSAL ROOFING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTOR: Mr G J Blackwell

SECRETARY: Mrs C Blackwell

REGISTERED OFFICE: Homeleigh
Fourlands
Bentham
Lancaster
Lancashire
LA2 7EX

REGISTERED NUMBER: 02840098

ACCOUNTANTS: Brosnans
Chartered Accountants
Enterprise House
56-58 Main Street
High Bentham
Lancaster
North Yorkshire
LA2 7HY

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		32,123		5,383
CURRENT ASSETS					
Stocks		3,920		4,588	
Debtors		32,219		51,219	
Cash at bank		<u>59,953</u>		<u>20,700</u>	
		96,092		76,507	
CREDITORS					
Amounts falling due within one year		<u>97,416</u>		<u>77,818</u>	
NET CURRENT LIABILITIES			<u>(1,324)</u>		<u>(1,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,799		4,072
PROVISIONS FOR LIABILITIES			<u>6,425</u>		<u>1,076</u>
NET ASSETS			<u>24,374</u>		<u>2,996</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>24,372</u>		<u>2,994</u>
SHAREHOLDERS' FUNDS			<u>24,374</u>		<u>2,996</u>

The notes on pages 4 to 5 form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2015 and were signed by:

Mr G J Blackwell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of good and services, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	8,295
Additions	37,732
Disposals	(750)
At 31 December 2014	<u>45,277</u>
DEPRECIATION	
At 1 January 2014	2,912
Charge for year	10,570
Eliminated on disposal	(328)
At 31 December 2014	<u>13,154</u>
NET BOOK VALUE	
At 31 December 2014	<u>32,123</u>
At 31 December 2013	<u>5,383</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.