

AQUA-MEDIA INTERNATIONAL LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD

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For The Year Ended 31 December 2019

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AQUA-MEDIA INTERNATIONAL LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2019

DIRECTOR: Ms A Bartle

REGISTERED OFFICE: 104 Southover
London
N12 7HD

REGISTERED NUMBER: 02840036 (England and Wales)

ACCOUNTANTS: Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD

BALANCE SHEET
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		23,017		10,207
CURRENT ASSETS					
Stocks		-		4,000	
Debtors	5	363,168		167,697	
Cash at bank and in hand		<u>1,744,478</u>		<u>2,172,314</u>	
		2,107,646		2,344,011	
CREDITORS					
Amounts falling due within one year	6	<u>112,354</u>		<u>344,691</u>	
NET CURRENT ASSETS			<u>1,995,292</u>		<u>1,999,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,018,309</u>		<u>2,009,527</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>2,017,309</u>		<u>2,008,527</u>
SHAREHOLDERS' FUNDS			<u>2,018,309</u>		<u>2,009,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 September 2020 and were signed by:

Ms A Bartle - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2019

1. STATUTORY INFORMATION

Aqua-Media International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amount derived from subscriptions and the selling of advertising space stated net of value added tax. Subscriptions are recognised in the period to which they relate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 25% on reducing balance

Stocks

Stock of the publication on hand is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2019	140,523
Additions	20,482
At 31 December 2019	<u>161,005</u>
DEPRECIATION	
At 1 January 2019	130,316
Charge for year	7,672
At 31 December 2019	<u>137,988</u>
NET BOOK VALUE	
At 31 December 2019	<u>23,017</u>
At 31 December 2018	<u>10,207</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	160,562	103,193
Other debtors	202,606	64,504
	<u>363,168</u>	<u>167,697</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	35,050	41,053
Taxation and social security	29,425	95,982
Other creditors	47,879	207,656
	<u>112,354</u>	<u>344,691</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.19 £	31.12.18 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year, Ms A Acker, the director of the company, received rent of £37,200 (2018 - 37,200) from the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.