REGISTERED NUMBER: 02838593 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Commercial Industrial Heat Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

Company Information
for the Year Ended 31 December 2021

DIRECTOR:	Mr P T Murphy
SECRETARY:	MBM Secretarial Services Limited
REGISTERED OFFICE:	Regent House 316a Beulah Hill London SE19 3HF
REGISTERED NUMBER:	02838593 (England and Wales)
ACCOUNTANT:	Douglas Home & Co Limited St Dunstans House High Street Melrose Borders TD6 9RU

Statement of Financial Position
31 December 2021

	Notes	31/12/21 £	31/12/20 £
CURRENT ASSETS			
Inventories	4	-	156,713
Debtors	5	141,942	129,891
Cash at bank		102,082	207,831
		244,024	494,435
CREDITORS			
Amounts falling due within one year	6	208,185	422,548
NET CURRENT ASSETS		35,839	71,887
TOTAL ASSETS LESS CURRENT LIABILITIES		35,839	71,887
CREDITORS			
Amounts falling due after more than one year	7	34,837	44,167
NET ASSETS		1,002	27,720
CAPITAL AND RESERVES			
Called up share capital		1,002	1,002
Retained earnings		-	26,718
SHAREHOLDERS' FUNDS		1,002	27,720

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 September 2022 and were signed by:

Mr P T Murphy - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 January 2021			
and 31 December 2021	10,647	12,570	23,217
DEPRECIATION			
At 1 January 2021			
and 31 December 2021	10,647	12,570	23,217
NET BOOK VALUE			
At 31 December 2021	-	-	-
At 31 December 2020	-	-	-

4. INVENTORIES

	31/12/21	31/12/20
	£	£
Stocks	-	156,713

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Trade debtors	141,642	128,571
Prepayments	300	1,320
	141,942	129,891

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Bank loans and overdrafts	9,646	5,833
Trade creditors	30,550	34,637
Amounts owed to group undertakings	87,858	328,128
VAT	49,772	36,580
Other creditors	11,000	-
Accruals and deferred income	19,359	17,370
	208,185	422,548

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/21	31/12/20
	£	£
Bank loans - 1-2 years	34,837	44,167