

Registered number  
02838521

Equestrian Direct Insurance Services Limited

Abbreviated Accounts

31 December 2006



**Equestrian Direct Insurance Services Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2006**

|  | Notes | 2006<br>£        | 2005<br>£        |
|--|-------|------------------|------------------|
| <b>Fixed assets</b>  |       |                  |                  |
| Intangible assets  | 2     | 400,000          | 400,000          |
| Tangible assets  | 3     | <u>7,776</u>     | <u>30,846</u>    |
|  |       | 407,776          | 430,846          |
| <b>Current assets</b>  |       |                  |                  |
| Debtors  |       | 88,632           | 71,787           |
| <b>Creditors: amounts falling due within one year</b>          |       | (762,703)        | (381,508)        |
| <b>Net current liabilities</b>                                 |       | <u>(674,071)</u> | <u>(309,721)</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>(266,295)</u> | <u>121,125</u>   |
| <b>Creditors' amounts falling due after more than one year</b> |       | -                | (2,661)          |
| <b>Net (liabilities)/assets</b>                                |       | <u>(266,295)</u> | <u>118,464</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                  |
| Called up share capital  | 4     | 100,000          | 100,000          |
| Revaluation reserve  |       | 400,000          | 400,000          |
| Profit and loss account  |       | <u>(766,295)</u> | <u>(381,536)</u> |
| <b>Shareholders' funds</b>                                     |       | <u>(266,295)</u> | <u>118,464</u>   |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



ADS Griffiths  
Director

Approved by the board on 15 June 2007

**Equestrian Direct Insurance Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 December 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the insurance commission earned during the year and management charges in respect of The Pleasure Horse Society Limited

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 25% straight line |
| Motor vehicles      | 25% straight line |

**2 Intangible fixed assets**

£

**Cost**

|                     |         |
|---------------------|---------|
| At 1 August 2005    | 400,000 |
| At 31 December 2006 | 400,000 |

**Amortisation**

|                     |   |
|---------------------|---|
| At 31 December 2006 | - |
|---------------------|---|

**Net book value**

|                     |         |
|---------------------|---------|
| At 31 December 2006 | 400,000 |
| At 31 July 2005     | 400,000 |

**3 Tangible fixed assets**

£

**Cost**

|                  |           |
|------------------|-----------|
| At 1 August 2005 | 322,289   |
| Additions        | 1,763     |
| Disposals        | (269,583) |

|                     |        |
|---------------------|--------|
| At 31 December 2006 | 54,469 |
|---------------------|--------|

**Depreciation**

|                       |           |
|-----------------------|-----------|
| At 1 August 2005      | 291,443   |
| Charge for the period | 24,733    |
| On disposals          | (269,483) |

|                     |        |
|---------------------|--------|
| At 31 December 2006 | 46,693 |
|---------------------|--------|

**Net book value**

|                     |        |
|---------------------|--------|
| At 31 December 2006 | 7,776  |
| At 31 July 2005     | 30,846 |

**Equestrian Direct Insurance Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 December 2006**

| <b>4 Share capital</b>             |             |             | <b>2006</b>    | <b>2005</b>    |
|------------------------------------|-------------|-------------|----------------|----------------|
|                                    |             |             | <b>£</b>       | <b>£</b>       |
| Authorised                         |             |             |                |                |
| Ordinary shares of £1 each         |             |             | <u>100,000</u> | <u>100,000</u> |
|                                    | <b>2006</b> | <b>2005</b> | <b>2006</b>    | <b>2005</b>    |
|                                    | <b>No</b>   | <b>No</b>   | <b>£</b>       | <b>£</b>       |
| Allotted, called up and fully paid |             |             |                |                |
| Ordinary shares of £1 each         |             | 100,000     | <u>100,000</u> | <u>100,000</u> |