

Priory Old Schools Services Limited
Unaudited directors' report and
financial statements
for the year ended 31 December 2011

Registered number: 2838284

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Priory Old Schools Services Limited
Unaudited directors' report and financial statements
for the year ended 31 December 2011
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Priory Old Schools Services Limited

Directors' report for the year ended 31 December 2011

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2011

Principal activities and review of business

The company is dormant and did not trade during the year

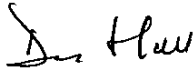
Directors

The directors of the company who held office during the year and up to the date of signing the financial statements were as follows

J Lock

D Hall

By order of the board



David Hall
Company Secretary
6 September 2012

21 Exhibition House
Addison Bridge Place
London
W14 8XP

Priory Old Schools Services Limited

Profit and loss account for the year ended 31 December 2011

	Note	2011 £'000	2010 £'000
Income from shares in group undertakings		-	96,152
Amounts written off investments		-	(81,042)
Profit on ordinary activities before taxation		-	15,110
Tax on profit on ordinary activities		-	-
Profit for the financial year	3	-	15,110

The company has not traded during the year. During the current period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

The company had no other recognised gains or losses for the year other than the profit above, therefore no statement of total recognised gains and losses is presented.

There is no difference between the profit on ordinary activities before taxation and the profit for the financial years stated above and their historical cost equivalents.

Priory Old Schools Services Limited

Balance sheet as at 31 December 2011

	Note	2011 £'000	2010 £'000
Fixed assets			
Investments	1	-	-
Net current assets		-	-
Total assets less current liabilities		-	-
Capital and reserves			
Called up share capital	2	-	-
Total shareholders' funds	3	-	-

For the year ended 31 December 2011 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009)

The financial statements were approved by the Board of Directors on 6 September 2012



Jason Lock
Director

Registered number 2838284

Priory Old Schools Services Limited

Statement of accounting policies

The following accounting policies have been applied consistently in the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable UK accounting standards and UK company law and under the historical cost accounting rules

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Investments

Investments held as fixed assets are shown at cost less provision for impairment

Priory Old Schools Services Limited

Notes to the financial statements for the year ended 31 December 2011

1 Investments

	Investments in subsidiary companies £'000
Cost or valuation	
At 31 December 2010 and 31 December 2011	81,196
Impairment	
At 31 December 2010 and 31 December 2011	81,196
Net book value	
At 31 December 2011	-
At 31 December 2010	-

The following were subsidiary undertakings of the company

Subsidiary undertaking	Principal activities	Country of incorporation	Class and percentage of shares held
Farleigh Schools Limited	Non-trading	United Kingdom	100% ordinary shares
Eastwood Grange Company Limited	Non-trading	United Kingdom	100% ordinary shares
Chelfham Senior School Limited	Non-trading	United Kingdom	100% ordinary shares
Rossendale School Limited	Non-trading	United Kingdom	100% ordinary shares
Autism (GB) Limited	Non-trading	United Kingdom	100% ordinary shares
ZR Builders (Derby) Limited	Non-trading	United Kingdom	100% ordinary shares
Solutions (Ross) Limited	Non-trading	United Kingdom	100% ordinary shares
Solutions (Llangarron) Limited	Non-trading	United Kingdom	100% ordinary shares
Mark College Limited	Non-trading	United Kingdom	100% ordinary shares
Priory Hospitals Limited	Non-trading	United Kingdom	100% ordinary shares

Priory Old Schools Services Limited

2 Called up share capital

	2011	2010
	£	£
Allotted, called-up and fully paid		
2 (2010 2) ordinary shares of £1 each	2	2

3 Reconciliation of movements in shareholders' funds

	2011	2010
	£'000	£'000
Opening shareholders' funds	-	40,525
Profit for the year	-	15,110
Dividends (note 4)	-	(55,635)
Closing shareholders' funds	-	-

4 Dividends

	2011	2010
	£'000	£'000
Dividends	-	55,635

5 Ultimate parent company and controlling party

The company's immediate parent company, which is incorporated in the United Kingdom, is Priory Securitisation Limited

The ultimate parent undertaking and controlling party is Priory Group No 1 Limited, a company incorporated in England. Priory Group No 1 Limited is beneficially owned by funds managed by Advent International Corporation which is considered by the directors to be the ultimate controlling party of the company

Priory Group No 1 Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2011. Priory Group No 3 PLC is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 December 2011. The consolidated financial statements of Priory Group No 1 Limited and Priory Group No 3 PLC can be obtained from the Company Secretary at 21 Exhibition House, Addison Bridge Place, London, W14 8XP