
C F T TRADING COMPANY LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2001**



C F T TRADING COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS	Mr S W Fieldsend Mrs S B Bradbury
SECRETARY	Mrs S B Bradbury
COMPANY NUMBER	2837634
REGISTERED OFFICE	MKA House 4/6 St Andrews Road Droitwich Worcestershire WR9 8DN
ACCOUNTANTS	Wellers Accountants 8 King Edward Street Oxford OX1 4HL

C F T TRADING COMPANY LIMITED

DIRECTORS' REPORT
For the year ended 31 December 2001

The directors present their report and the financial statements for the year ended 31 December 2001.

PRINCIPAL ACTIVITIES

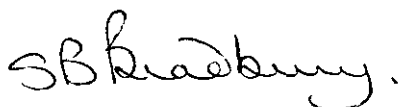
The principal activity of the company is to raise funds by trading, for the benefit of its parent undertaking, The Childrens Family Trust. The company was dormant throughout the year.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>2001</u>	<u>2000</u>
Mr S W Fieldsend	-	-
Mrs S B Bradbury	-	-

This report was approved by the board on 3 July 2002 and signed on its behalf.



Mrs S B Bradbury
Director

C F T TRADING COMPANY LIMITED

BALANCE SHEET
As at 31 December 2001

	Note	2001 £	2000 £
CURRENT ASSETS			
Cash at bank		2	2
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 2</u>	<u>£ 2</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
SHAREHOLDERS' FUNDS		<u>£ 2</u>	<u>£ 2</u>

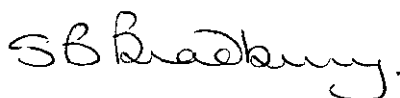
For the year ended 31 December 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 3 July 2002 and signed on its behalf.



Mrs S B Bradbury
Director

The notes on pages 3 form part of these financial statements.

C F T TRADING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. SHARE CAPITAL

	2001 £	2000 £
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
	<u> </u>	<u> </u>