

BRANDONWAY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BRANDONWAY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	168,433	171,967
Investment property		3,129,779	2,956,957
Investments		250	250
		<u>3,298,462</u>	<u>3,129,174</u>
Current assets			
Inventories		10,100	15,600
Debtors		62,146	87,711
Cash at bank and in hand		633	159
		<u>72,879</u>	<u>103,470</u>
Creditors: amounts falling due within one year		<u>(784,437)</u>	<u>(717,821)</u>
Net current liabilities		<u>(711,558)</u>	<u>(614,351)</u>
Total assets less current liabilities		2,586,904	2,514,823
Provisions for liabilities			
Deferred tax	5	(203,720)	(203,720)
Net assets		<u><u>2,383,184</u></u>	<u><u>2,311,103</u></u>

BRANDONWAY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022 (CONTINUED)

Capital and reserves

Called up share capital	100	100
Revaluation reserve	1,166,690	1,166,690
Profit and loss account	1,216,394	1,144,313
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Shareholders' funds	2,383,184	2,311,103
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For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2023 and were signed on its behalf by

C Ashmore
Director

Company Registration No. 02837312

BRANDONWAY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Brandonway Limited is a private company, limited by shares, registered in England and Wales, registration number 02837312. The registered office is Unit 8 Ashmore Industrial Park, Great Bridge Street, West Bromwich, B70 0BW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over term of lease
Plant & machinery	25% straight line
Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance
Computer equipment	15% reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

BRANDONWAY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 January 2022	260,682
Additions	5,450
At 31 December 2022	266,132
Depreciation	
At 1 January 2022	88,715
Charge for the year	8,984
At 31 December 2022	97,699
Net book value	
At 31 December 2022	168,433
At 31 December 2021	171,967

5 Deferred taxation

	2022 £	2021 £
Revaluation of investment property	203,720	203,720
	2022 £	2021 £
Provision at start of year	203,720	203,720
Provision at end of year	203,720	203,720

6 Average number of employees

During the year the average number of employees was 5 (2021: 5).

