

**BRANDONWAY LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**BRANDONWAY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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<b>Directors</b>	C Ashmore A S Ashmore A M Harvey N J Price J L Williams
<b>Secretary</b>	C Ashmore
<b>Company Number</b>	02837312 (England and Wales)
<b>Registered Office</b>	Unit 8 Ashmore Industrial Park Great Bridge Street West Bromwich B70 0BW
<b>Accountants</b>	Stuckeys 12 The Wharf Bridge Street Birmingham B1 2JS

**BRANDONWAY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	2,421,400	2,677,690
Investments		250	250
		<u>2,421,650</u>	<u>2,677,940</u>
<b>Current assets</b>			
Inventories		8,100	10,550
Debtors		116,082	76,973
		<u>124,182</u>	<u>87,523</u>
<b>Creditors: amounts falling due within one year</b>		(811,513)	(1,063,218)
<b>Net current liabilities</b>		<u>(687,331)</u>	<u>(975,695)</u>
<b>Total assets less current liabilities</b>		1,734,319	1,702,245
<b>Creditors: amounts falling due after more than one year</b>		(2,513)	(8,894)
<b>Provisions for liabilities</b>			
Deferred tax		(47,720)	(48,170)
<b>Net assets</b>		<u>1,684,086</u>	<u>1,645,181</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		736,462	796,032
Profit and loss account		947,524	849,049
<b>Shareholders' funds</b>		<u>1,684,086</u>	<u>1,645,181</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2020 and were signed on its behalf by

C Ashmore  
Director

Company Registration No. 02837312

**BRANDONWAY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Statutory information**

Brandonway Limited is a private company, limited by shares, registered in England and Wales, registration number 02837312. The registered office is Unit 8 Ashmore Industrial Park, Great Bridge Street, West Bromwich, B70 0BW.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over term of lease
Plant & machinery	25% straight line
Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance
Computer equipment	15% reducing balance

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**BRANDONWAY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**4 Tangible fixed assets**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 January 2019	2,763,057
Disposals	(241,562)
At 31 December 2019	2,521,495
<b>Depreciation</b>	
At 1 January 2019	85,367
Charge for the year	14,728
At 31 December 2019	100,095
<b>Net book value</b>	
At 31 December 2019	2,421,400
At 31 December 2018	2,677,690

**5 Average number of employees**

During the year the average number of employees was 5 (2018: 5).

