Cos House

COMPANY REGISTRATION NUMBER 2837287

DIRK RECYCLING SERVICES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31ST DECEMBER 2008

MOORE STEPHENS
Chartered Accountants
110 - 114 Duke Street
Liverpool
L1 5AG

DIRK RECYCLING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2008

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DIRK RECYCLING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2008

	Note	2008 £	2007 £
TOTAL ASSETS LESS CURRENT LIABILITIES		**-**	-
CAPITAL			
Called-up equity share capital	2	**790,000**	790,000
Profit and loss account		**(790,000)**	(790,000)
SHAREHOLDER'S FUNDS		**-**	-

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 28/10/09....., and are signed on their behalf by:

....

G DIRK

Company Registration No 2837287

DIRK RECYCLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
700,000 Ordinary "A" shares of £1 each	**700,000**	700,000
300,000 Ordinary "B" shares of £1 each	**300,000**	300,000
	1,000,000	1,000,000

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary "A" shares of £1 each	**553,000**	**553,000**	553,000	553,000
Ordinary "B" shares of £1 each	**237,000**	**237,000**	237,000	237,000
	790,000	**790,000**	790,000	790,000

The holders of "A" shares have the right to appoint 2 directors, whereas the holders of the "B" shares have the right to appoint only 1 director. The holders of each class of share only have the right to vote on the resignation of directors appointed by holders of the same class of share. All shares included in any Transfer Notice shall first be offered to all members holding shares of the same class.

In all other respects each class of share shall be identical and rank pari passu.

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Milbank Limited which is incorporated and registered in England and Wales.

DIRK RECYCLING SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF DIRK RECYCLING SERVICES LIMITED

YEAR ENDED 31ST DECEMBER 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Moore Stephens

MOORE STEPHENS
Chartered Accountants

110 - 114 Duke Street
Liverpool
L1 5AG

30th October 2009