

23 GRAFTON ROAD MANAGEMENT COMPANY

ABBREVIATED ACCOUNTS

For the year ended 31 July 2001



**23 GRAFTON ROAD
MANAGEMENT COMPANY
LIMITED**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED**

31 JULY 2001

Company No 02837166

23 GRAFTON ROAD MANAGEMENT COMPANY

ABBREVIATED ACCOUNTS

For the year ended 31 July 2001

Company registration number	02837166
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Registered office:	23 Grafton Road LONDON NW5 3DX
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Directors	A M Whittle Dr H C Whittle Dr D Lutman Dr A Wren
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Secretary	Dr D Lutman
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Bankers	National Westminster Bank plc PO Box 411 34 Henrietta Street LONDON WC2E 8NN
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ABBREVIATED ACCOUNTS

For the year ended 31 July 2001

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For the year ended 31 July 2001

BASIS OF PREPARATION

The principal accounting policies of the company have remained unchanged from the previous period and are set out below.

TURNOVER

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

DEFERRED TAXATION

Deferred tax is provided for using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advance corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

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ABBREVIATED BALANCE SHEET AT 31 JULY 2001

	Note	2001 £	2001 £	2000 £	2000 £
Current Assets					
Debtors		2		2	
Cash at bank and in hand		51		912	
		<u>53</u>		<u>914</u>	
Creditors: amounts falling due within one year		(1732)		(2294)	
		<u></u>		<u></u>	
Net current liabilities			(1679)		(1380)
Total assets less current liabilities			<u>(1679)</u>		<u>(1380)</u>
Capital and reserves					
Called up share capital	1		2		2
Profit and loss account			(1681)		(1382)
			<u>(1679)</u>		<u>(1380)</u>

For the year ended 31 July 2001, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

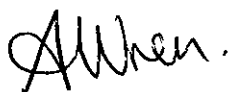
We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board of Directors on 5 May 2002.

Dr A Wren

Director



The accompanying accounting policies and notes form an integral part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS

1 SHARE CAPITAL

	2001	2000
	£	£
Authorised Ordinary shares of £1 each	3	3
	<hr/> <hr/>	<hr/> <hr/>
Alloted, called up and fully paid Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>