23 GRAFTON ROAD MANAGEMENT COMPANY LIMITED

Balance Sheet As at 31 July 1994

Capital and Reserves

Share capital:

Authorised

3 Ordinary shares of £1.00

Issued and fully paid

2 Ordinary shares of £1.00

2

Current Liabilities

Director's loan account

2

Nil

Notes to the accounts

- 1. The authorised share capital is 3 ordinary shares of £1 each
- 2. The company was incorporated on 19 July 1993.

The director confirms that the company has been dormant from the date of incorporation to the balance sheet date.

The accounts were approved by the director on the 10 May 1995.

(Director)

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