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**1 MABERLEY CRESCENT TENANTS ASSOCIATION LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 MARCH 2005**



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COMPANIES HOUSE

\*A89Q7CFF\*

242  
27/01/2006

**1 MABERLEY CRESCENT TENANTS ASSOCIATION LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 March 2005

	Note	2005	2004
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	807	815
<b>CURRENT ASSETS</b>			
Debtors		150	100
Cash at bank		1,099	3,551
		<u>1,249</u>	<u>3,651</u>
<b>CREDITORS:</b> amounts falling due within one year		(1,066)	(337)
<b>NET CURRENT ASSETS</b>		<u>183</u>	<u>3,314</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 990</u>	<u>£ 4,129</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4	4
Profit and loss account		986	4,125
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 990</u>	<u>£ 4,129</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 23/1/06 and signed on its behalf.



**J Seaton**  
Director

The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 31 March 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land - 1% reducing balance

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2004 and 31 March 2005	910
<b>Depreciation</b>	
At 1 April 2004	95
Charge for the year	8
At 31 March 2005	103
<b>Net book value</b>	
At 31 March 2005	£ 807
At 31 March 2004	£ 815

3. SHARE CAPITAL

	2005 £	2004 £
<b>Authorised, allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	£ 4	£ 4