



Accountants &
business advisers

Private and Confidential

Board of Directors
The Avalon Trustee Company Limited
Unit A2 Brook Court
Lone Meadow Road
Handforth Dean
Wilmslow
Cheshire
SK9 3ND

Our ref MS/APS/4017595

19 April 2013

Dear Sirs

**The Avalon Trustee Company Limited
Section 516 Notice of resignation**

This letter, along with the attached s519 Statement, constitutes our Notice of resignation as auditor under s516 of the Companies Act 2006 ("the Act"). The attached s519 statement as required by the Act indicates that there are no circumstances connected with our resignation which we consider should be brought to the attention of members or creditors of the company. We will be submitting a copy of this statement to the Registrar of Companies as required by s521 of the Act.

Yours faithfully


PKF (UK) LLP

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COMPANIES HOUSE

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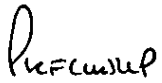
**To the directors of
The Avalon Trustee Company Limited**

Company number 02836336

19 April 2013

Statement under section 519 of the Companies Act 2006

In accordance with s519, we confirm there are no circumstances connected with our ceasing to hold office as auditor of The Avalon Trustee Company Limited which we consider should be brought to the attention of members or creditors of the company



PKF (UK) LLP