

ANNUAL RETURN

THE AVALON TRUSTEE COMPANY LIMITED

ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31ST DECEMBER 1994

COMPANY NUMBER 2836336

Cowgill, Holloway & Company
CHARTERED ACCOUNTANTS

Bolton



THE AVALON TRUSTEE COMPANY LIMITED
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FOR THE YEAR ENDED 31ST DECEMBER 1994

ABBREVIATED BALANCE SHEET

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THE AVALON TRUSTEE COMPANY LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 1994

	Notes	1994	
		£	£
FIXED ASSETS			
Tangible assets	2		2066
CURRENT ASSETS			
Debtors		<u>47759</u>	
		47759	
CREDITORS: Amounts falling due within one year		(<u>51198</u>)	
NET CURRENT LIABILITIES			(<u>3439</u>)
TOTAL ASSETS LESS CURRENT LIABILITIES			(<u>1373</u>)
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			(<u>1375</u>)
SHAREHOLDERS' FUNDS			(<u>1373</u>)

We confirm that for the period ended 31st December 1994 the company was entitled to the exemption from carrying out an audit in accordance with subsection 1, Section 249A of the Companies Act 1985 and that no member or members holding at least 10% of the issued share capital of the company have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

THE AVALON TRUSTEE COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 1994
(CONTINUED)

We acknowledge our responsibilities for ensuring that the company kept accounting records which comply with Section 221 of the Act and for preparing financial statements which give a true and fair view of the state of the affairs of the company at 31st December 1994 and of its profit and loss for the financial period in accordance with Section 226, and which otherwise comply with the requirements of the Act relating to financial statements.

We have taken advantage in the preparation of the abbreviated financial statements of the special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors on^{15TH} MAY..... 19⁹⁵ and signed on its behalf by:

DIRECTOR .......
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THE AVALON TRUSTEE COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31ST DECEMBER 1994**

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with the items which are considered material to the company's affairs.

a) Basis of preparation of financial statements.

The financial statements are prepared under the historical cost convention and incorporate the results of its principal activity which is described in the directors report and which is continuing.

These financial statements have been prepared on a going concern basis. The company is dependent on the support of the director, who has loan accounts totalling £29,118 included in creditors due within one year. The director has confirmed that he intends to continue to support the company for the foreseeable future. The going concern basis is therefore believed to be appropriate. The financial statements do not include any adjustments that might result from a withdrawal of funds.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

b) Turnover

Turnover comprises the invoiced value of goods and services provided by the company net of trade discounts, VAT and other related taxes.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives, on the following bases:

Fixtures & fittings - 15% p.a. Straight line

No depreciation has been charged in these financial statements as the assets were purchased at the year end.

THE AVALON TRUSTEE COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31ST DECEMBER 1994
(CONTINUED)

2. TANGIBLE FIXED ASSETS	Total
	£
COST	
Additions	<u>2066</u>
At 31st December 1994	<u>2066</u>
DEPRECIATION	
Charge for the period	<u>-</u>
At 31st December 1994	<u>-</u>
NET BOOK VALUE	
At 31st December 1994	<u>2066</u>
 3. SHARE CAPITAL	 1994
	£
Authorised:	
2000 Ordinary shares of £1 each	<u>2000</u>
Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	<u>2</u>