

LLWIK LIMITED
(Revised)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004

2836246



LLWIK LIMITED

FOR THE YEAR ENDED 30 SEPTEMBER 2004

DIRECTOR: S R Kenyon-Edwards

COMPANY SECRETARY: H A Kenyon-Edwards

REGISTERED OFFICE: 12 Westfield
Blean
Canterbury
CT2 9ER

BANKERS: Lloyds TSB Bank plc
49 High Street
Canterbury
CT1 2SE

COMPANY NUMBER: 2836246

LLWIK LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2004
INDEX TO THE FINANCIAL STATEMENTS

	Page No.
Report of the director	1-2
Profit and loss account	3
Balance sheet	4-5
Notes to the financial statements	6-8
Management information	9

LLWIK LIMITED

FOR THE YEAR ENDED 30 SEPTEMBER 2004

DIRECTOR'S REPORT

The director presents his report and the financial statements of the company for the year ended 30 September 2004.

Revised financial statements

This revised report and financial statements replaces the original report and financial statements for the year ended 30 September 2004 and is now the report and financial statements of the company for the year. Details of the revisions are given in note 6.

Principal activities

The principal activity was that of computer and accounting services.

Review of the business

The results for the year are shown in the attached financial statements.

Directors and their interests

The director who served during the year and his shareholdings at the end of the year (including family interests) were as follows:

	2004	2003
S R Kenyon-Edwards	50	50

Close company provision

As far as the director is aware, the close company provisions of the Income and Corporation Taxes Act 1988 apply to the company; there has been no change in this respect since the end of the financial period.

Auditor and reporting accountant

The company has taken advantage of provisions allowing it to exempt itself from statutory audit and an accountant's report.

LLWIK LIMITED

FOR THE YEAR ENDED 30 SEPTEMBER 2004

DIRECTOR'S REPORT

(Continued)

Statement of director's responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



H A Kenyon-Edwards
Company Secretary

Date: 30th June 2005

Registered Office:
12 Westfield
Blean
Canterbury
Kent

LLWIK LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2004

	Note	2004 £	2003 £
Income	1	25,334	33,371
Distribution and administration costs		17,221	19,023
		<hr/>	<hr/>
Profit on ordinary activities before taxation		8,113	14,348
Taxation	2	1,316	932
		<hr/>	<hr/>
Profit on ordinary activities after taxation		6,796	13,416
Dividends		8,300	12,000
		<hr/>	<hr/>
Profit for the year		(1,503)	1,416
		<hr/>	<hr/>

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on pages 6 to 8 form part of these financial statements.

LLWIK LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2004

	Note	2004		2003	
		£	£	£	£
Fixed Assets	3				
Tangible Assets			533		925
Current Assets					
Debtors		4,221		2,703	
Cash at bank		<u>13</u>		<u>984</u>	
		<u>4,234</u>		<u>3,687</u>	
Creditors: amounts falling due within one year		<u>4,655</u>		<u>2,996</u>	
			<u>(421)</u>		<u>691</u>
Net current assets			112		1,616
Creditors: amounts falling due after one year			-		-
Net Assets			<u>112</u>		<u>1,616</u>
Capital and reserves					
Called up share capital	4		50		50
Profit and loss account			62		1,566
Shareholders funds	5		<u>112</u>		<u>1,616</u>

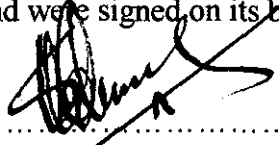
- (a) For the year ended 30th September 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985;
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;
- (c) the director acknowledges his responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with s.221; and

LLWIK LIMITED

BALANCE SHEET AT 30 SEPTEMBER 2004
(Continued)

- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 266, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company;
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of Directors on 30th June 2005 and were signed on its behalf by:


.....
S R Kenyon-Edwards
Director

The notes on pages 6 to 8 form part of these financial statements.

LLWIK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004

1. PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report.

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

Turnover

Turnover represents the total invoice value excluding value added tax of goods sold and services rendered during the period.

2. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2004 £	2003 £
United Kingdom corporation tax	<u>1,316</u>	<u>932</u>

3. FIXED ASSETS

	2004 £	2003 £
Computer Equipment At 1 October	925	1,283
Additions	-	-
Depreciation charge for year	(392)	(358)
	<hr/>	<hr/>
Net book value 30 September	533	925
	<hr/>	<hr/>

LLWIK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004

4. SHARE CAPITAL

	2004 £	2003 £
Authorised		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
50 ordinary shares of £1 each	<u>50</u>	<u>50</u>

5. RECONCILIATION OF SHAREHOLDERS FUNDS

	2004 £	2003 £
Profit and loss account		
At 1 October	1,565	129
Profit for the year	(1,503)	1,416
Prior Year Adjustment	-	21
At 30 September	<u>62</u>	<u>1,566</u>
Called up share capital	50	50
Shareholders funds at 30 September	<u>112</u>	<u>1,616</u>

6. REVISION OF ORIGINAL ACCOUNTS

The accounts for the year ended 30 September 2004 were approved by the director on 30 June 2005. These accounts were subsequently found to be defective in that the company's corporation tax liability had been incorrectly calculated.

The profit and loss account for the year ended 30 September 2004 has been amended as follows:

- Taxation has been restated from £Nil to £1,316;
- Dividends has been restated from £9,000 to £8,300;
- Profit for the year has been restated from a retained loss of £888 to a retained loss of £1,503.

LLWIK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004

6. REVISION OF ORIGINAL ACCOUNTS (contd)

The balance sheet as at 30 September 2004 has been amended as follows:

- Debtors have been restated from £3,521 to £4,221;
- Creditors: amounts falling due within one year have been restated from £3,339 to £4,655.

The revised accounts replace the original accounts and are now the statutory accounts for the year ended 30 September 2004. These accounts have been revised at the date of the original accounts 30 June 2005 and not as at the date of revision. Accordingly, the revised accounts do not deal with events between these two dates.

LLWIK LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2004

	2004		2003	
	£	£	£	£
Sales		25,334		33,371
 Expenses				
Salaries	11,668		14,467	
Travel expenses	4,699		3,580	
Fixed Rate VAT scheme adjustment	(697)		(771)	
Postage, printing & communications	874		997	
Other expenses	26		98	
Depreciation	391		358	
Bank charges & interest	261		294	
		17,222		19,023
 Profit on ordinary activities before taxation		8,112		14,348